



**The State of New Hampshire  
Insurance Department**

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**Roger A. Seigny  
Commissioner**

**Alexander K. Feldvebel  
Deputy Commissioner**

March 11, 2016

Sarah Prescott, Clerk  
NH Department of Insurance  
21 South Fruit Street  
Concord, NH 03301

Re: Anthem Cigna Merger – Docket No. INS. 15-054-AP  
Status Report

Dear Sarah,

Enclosed for filing in the above referenced docket is the Analysis team's First Status report. Please let me know if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Alexander K. Feldvebel". The signature is fluid and cursive.

Alexander K. Feldvebel

Cc: Steven Lauwers – Counsel for Anthem

**STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

**IN THE MATTER OF:**

**FORM A STATEMENT REGARDING THE ACQUISITION OF  
CONTROL OF OR MERGER WITH CIGNA HEALTHCARE OF NEW  
HAMPSHIRE, INC., BY ANTHEM, INC.; FORM E PRE-ACQUISITION  
NOTIFICATION FORM REGARDING THE POTENTIAL  
COMPETITIVE IMPACT OF A PROPOSED MERGER OR  
ACQUISITION BY ANTHEM, INC., OF CIGNA CORPORATION**

**Docket No: Ins. 15-054-AP**

**STATUS REPORT OF THE ANALYSIS TEAM AS OF MARCH 11, 2016**

The Analysis Team of the Insurance Department (“Analysis Team”) submits this report to the Insurance Commissioner concerning the status of the Form A Statement Regarding the Acquisition of Control of Cigna Healthcare of New Hampshire, Inc., by Anthem, Inc. (“Form A Statement”), filed with the Insurance Department (“Department”) on September 2, 2015, and the related Form E Pre-Acquisition Notification Form Regarding the Potential Competitive Impact of a Proposed Merger or Acquisition by a Non-Domiciliary Insurer Doing Business in this State or by a Domestic Insurer concerning Anthem, Inc., and Cigna Corporation (“Form E Statement”) filed with the Department on December 11, 2015.

1. Anthem, Inc. (“Anthem”) filed the Form A Statement with the Department on September 2, 2015. The Form A Statement was not accompanied by a Form E Pre-Acquisition Notification Form as required by RSA 401-B:3, I(c) and Ins 1501.08 and 1501.11.

2. The Department has assigned staff to be involved in the review of Anthem’s application to two “teams.” The first is the Adjudicative Team, led by the Commissioner. The Commissioner with the assistance of the other members of the Adjudicative Team will conduct the public hearing on the application, including the determination of procedures, the

consideration of evidence presented, and preparation of orders. The members of the Adjudicative Team are Roger Sevigny (Insurance Commissioner), Chiara Dolcino (General Counsel), Richard McCaffrey (Compliance and Enforcement Counsel), and Sandra Barlow. The Adjudicative Team is assisted by Christopher Marshall of the New Hampshire Department of Justice, and may in the future include other members of the Legal and Enforcement Unit.

3. The second team is the Analysis Team, led by the Deputy Commissioner. The Analysis Team will review and evaluate the application and present a recommendation at the public hearing on the application. The members of the Analysis Team are Alexander Feldvebel (Deputy Commissioner), Douglas Bartlett (Director of Financial Regulation), Jennifer Patterson (Health Policy Legal Counsel), Patricia Gosselin (Chief Financial Analyst), Michael Wilkey (Director of Compliance), Tyler Brannen (Health Policy Analyst), Maureen Mustard (Director of Health Care Analytics), and Karen Cassin. The Analysis Team has engaged Compass Health Analytics, Inc., Rackemann, Sawyer & Brewster PC, and Jaime S. King, JD, PhD, as advisers.

4. The Analysis Team and the Adjudicative Team are divided by a “Chinese Wall” and do not communicate concerning the merits of the application. Sarah Prescott is acting as the clerk for the hearing and is not on either team. Similarly, Danielle Barrick (Director of Communications) is not on either team.

5. Anthem filed the Form E Statement with the Department on December 11, 2015.

6. Anthem and the Analysis Team entered agreements to toll the statutory time periods that may apply to the Form A Statement and the Form E Statement from December 18, 2015 through March 1, 2016.

7. On March 1, 2016, the Analysis Team provided Anthem with the Analysis Team’s Information Request concerning the Form E Statement pursuant to RSA 401-B:3, I(c),

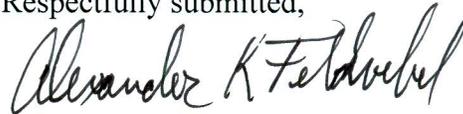
RSA 401-B:3, VI(a)(2)(A), and RSA 401-B:3-a, III(a). The Information Request also included certain requests concerning the Form A Statement.

8. Pursuant to RSA 401-B:3-a, III(b), the statutory periods that may apply to the Form A Statement and the Form E Statement are extended by the issuance of the Information Request.

9. The Form A Statement and its exhibits (other than those that Anthem requested receive confidential treatment) have been posted to the Department website at [http://www.nh.gov/insurance/legal/anthem\\_cigna\\_merger.htm](http://www.nh.gov/insurance/legal/anthem_cigna_merger.htm). Anthem has recently provided a public “Overview of Transaction” which has also been posted to the website.

10. The Analysis Team now awaits Anthem’s response to the Information Request. When Anthem complies with the Information Request, the Analysis Team will review the responses, consider what recommendations to make as to how the public hearing process should be structured, discuss that issue with Anthem, and file for the Commissioner’s consideration either recommendations or an agreed-to proposal concerning how to proceed in this docket.

Respectfully submitted,

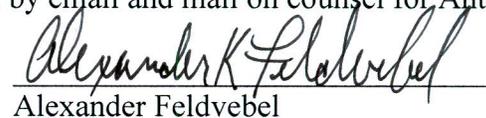


Alexander Feldvebel  
Deputy Commissioner

March 11, 2016

Certificate of Service

I hereby certify that a copy of this Status report of the Analysis Team as of March 11, 2016, is being served this 11th day of March, 2016, by email and mail on counsel for Anthem, Inc.

  
Alexander Feldvebel