



**David J. Bettencourt**  
Commissioner

**The State of New Hampshire**  
**Insurance Department**  
21 South Fruit Street, Suite 14  
Concord, NH 03301

**State of New Hampshire**  
**Insurance Department**

**In Re: Senior Housing of New Hampshire, Inc.**

**Docket No.: Ins. No. 23-034-EP**

**FINAL DECISION and ORDER**

Pursuant to Ins 207.04, the Proposed Decision and Order issued on October 13, 2023 by Hearing Officer James Fox is hereby ACCEPTED as a FINAL DECISION and ORDER, with the following MODIFICATIONS:

1. Immediately following the sentence “After review of all the submitted documents, the Department’s requests for findings and rulings are ADOPTED and INCORPORATED into this proposed decision.” there is added the following:

Specifically, the Respondent operates a New Hampshire based continuing care community (“CCC”) facility, doing said business under the name Meredith Bay Colony Club and is subject to the jurisdiction of the New Hampshire Insurance Department (“Department”). On October 6, 2023, the Department issued an Order to Show Cause and Notice of Hearing on the issue of whether Respondent is meeting its liquid reserve requirements under RSA 420-D:8,

asserting that Respondent's liquid reserves are substantially below the liquid reserve requirement.

On October 12, 2023, Respondent submitted a Waiver of Hearing and Stipulation of Insufficient Liquid Reserve, in which Respondent waived its right to a hearing and stipulated "Respondent does not have liquid reserves equal to 12 months' principal and interest payments plus that portion of 2 months' operating expenses which relates to life care residents as required by N.H. RSA § 420-D:8."

Pursuant to RSA 420-D:8, CCCs operating a facility in this state must maintain liquid reserves "equal to 12 months' principal and interest payments plus that portion of 2 months' operating expenses which relate to life care residents". Respondent has failed to maintain the required liquid reserves under the statute, as its liquid reserves do not equal to 12 months' principal and interest payments plus that portion of 2 months' operating expenses which relate to life care residents.

2. Immediately following the last sentence there is added the following:

It is further ordered the hearing scheduled for October ~~18~~<sup>19</sup>, 2023 is hereby cancelled.

This the final action of the Department. You have the right to appeal by requesting reconsideration of this final action within 30 days in accordance with RSA 541.

**SO ORDERED.**

10/16/23  
Date

  
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David J. Bettencourt, Commissioner