

**STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

**In Re: Chappell Tractor Sales, Inc.  
Docket No.: Ins. No. 21-065-EP**

RECEIVED  
NH INSURANCE DEPARTMENT  
DEC 15 2021

**CONSENT ORDER**

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Chappell Tractor Sales, Inc. (“Respondent”), the terms of which are as follows:

**FINDINGS OF FACT**

1. Respondent is a licensed resident New Hampshire business entity insurance producer and is authorized to produce credit insurance in this state.
2. On April 5, 2021, the NHID issued a bulletin putting all New Hampshire credit insurance producers on notice that they must comply with N.H. RSA 402-J:6 (II) and designate a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.
3. As of October 1, 2021, Respondent has not designated a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.

**CONCLUSIONS OF LAW**

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The Respondent violated NH RSA 402-J:6 (II) by failing to designate a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.

**ORDER**

WHEREFORE, the NHID orders and Respondent consents to the following:

- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to pay a \$500.00 administrative penalty.
- c. The \$500.00 administrative penalty is due upon signing of this consent order, to be made payable to “Treasurer, State of New Hampshire”, and mailed to the attention of Sarah Prescott, New Hampshire Insurance Department, 21 South Fruit Street, Suite 14, Concord, New Hampshire 03301.
- d. In addition to the administrative penalty in subparagraph c, and for the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to either:
  - i. Voluntarily relinquish its New Hampshire insurance producer license prior to the execution of this consent order; **or**
  - ii. Designate a licensed producer responsible for its compliance with all insurance laws, rules, and regulations, within 45 days of the execution of this consent order.
- e. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.

