

AUG 20 2021

**STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

**In Re: Tier 1 Title LLC and Charles W. Cadrecha II  
Docket No.: Ins. No. 21-052-EP**

**CONSENT ORDER**

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Tier 1 Title LLC, formerly known as OIG Title & Escrow LLC, and Charles W. Cadrecha II, Designated Responsible Licensed Producer (DRLP), (“Respondent”), the terms of which are as follows:

**FINDINGS OF FACT**

1. Respondent is a nonresident New Hampshire insurance producer with a business address of 4801 George Road, Suite 150, Tampa, FL. Respondent’s name change was effective December 20, 2018. Respondent is licensed for title insurance and has been licensed as an insurance producer in New Hampshire since October 2008.
2. Respondent failed to report six (6) administrative actions to the NHID within 30 days of the final disposition of the matter as required by statute. Each administrative action was subsequently reported to the NHID beyond the 30 day requirement.
3. Respondent submitted two license renewal applications to the NHID with an incorrect answer to Background Question 2. Background Question 2 asks if there were any administrative actions against the applicant for the two-year period immediately preceding the application date that were not previously reported. For each of the two renewal applications there were previously unreported administrative actions and instead

of answering the question “YES” the answer supplied was “NO”. Since there were unreported administrative actions in the preceding two year period before the application date the answer to the question should have been “YES” instead of “NO.”

### **CONCLUSIONS OF LAW**

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The Respondent violated NH RSA 402-J:17, I by failing to report the administrative actions to the NHID within 30 days of the final disposition of the actions; and
- c. Respondent violated NH RSA 402-J:12, I (a) by providing incorrect, misleading, incomplete, or materially untrue information in a license application when it failed to disclose the administrative actions it had been subject to in other jurisdictions.

### **ORDER**

WHEREFORE, the NHID orders and Respondent consents to the following:

1. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.

