

NOTICE
PUBLIC HEARING: UPDATED INFORMATION
PROPOSED SECTION 1332 WAIVER APPLICATION
TO ESTABLISH A STATE REINSURANCE PROGRAM

Pursuant to the provisions of RSA 400-A:17 and federal public comment requirements, the New Hampshire Insurance Department will hold two public hearings for members of the public and interested stakeholders to offer their comments on the draft Section 1332 Waiver application to establish a reinsurance program and the draft Plan of Operations for the program.

Due to state and federal guidance relative to social distancing in response to the novel coronavirus 2019 (COVID-19), the New Hampshire Insurance Department is moving the in-person public hearings to an online webinar format. Webinar registration is available on the Insurance Department's website at <https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm>. The public hearings shall be held on:

Tuesday, March 31, 2020, 1:00 – 3:00 pm

Thursday, April 2, 2020, 1:00 – 3:00 pm

During the hearings, the Insurance Department will present information about the proposed reinsurance program and Section 1332 Waiver. Those participating in the webinars will have the opportunity to ask questions and offer comments about the waiver and the Plan of Operations. The hearing on March 31 will be recorded and posted on the Insurance Department's website. Those who view the hearing online at a later day may submit written comments or questions using the contact information included below.

The proposed reinsurance program would reimburse insurers based on their liability for high-cost claims. The program complies with all federal statutory requirements for Section 1332 Waivers related to comprehensiveness and affordability of coverage, access to coverage and federal spending and is expected to lower premium costs in New Hampshire's individual market by approximately 16 percent on average and increase enrollment in the individual market's unsubsidized population by approximately 8 percent. The program is being proposed pursuant to RSA 404-G:12 and RSA 420-N:6-a. Via the Section 1332 Waiver, federal funding may be made available to support the program. If approved, the program will also be funded through a state insurance assessment.

The draft waiver application and the draft Plan of Operations was posted to the Insurance Department's website at <https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm> on March 16. A paper copy is available in the Insurance Department's lobby. Members of the public and interested stakeholders may submit written comments on the draft through April 15 to section1332waiver@ins.nh.gov or via mail to New Hampshire Insurance Department, C/O Eireann Sibley, 21 S Fruit St, Ste 14, Concord, NH, 03301. All comments shall be made available upon request.

People with disabilities who require special accommodations, auxiliary aids or service, or alternative communication formats in order to participate in the process should contact Eireann Sibley at (603) 271-3781 or eireann.sibley@ins.nh.gov, or call TDD at 1 (800) 735-2964 no later than March 24, 2020 to ensure any necessary accommodations can be provided.

To sign up for updates on New Hampshire's Section 1332 Waiver application and regarding the two public hearings, register on the Department's website (<https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm>).