



The State of New Hampshire

Insurance Department

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IMPORTANT NOTICE

10% LATE FILING PENALTY FOR SURPLUS LINES PRODUCERS

Effective June 6, 2008 Legislation was passed regarding the late filing of premium taxes by surplus lines producers. Pursuant to NH RSA 405:29 II, "Any producer failing to file the report or failing to remit the proper tax within the time period of filing shall pay a penalty equal to 10 percent of the amount of tax due."

In compliance with the new law, the Department of Insurance will enforce this late penalty payment against any and all Producers who fail to remit the proper tax by the due date. In addition, failure to remit the penalty imposed will subject a Producer to one of the administrative consequences contemplated under RSA 402-J:12 I (b), including probation, suspension or license revocation.

****PLEASE SHARE THIS INFORMATION WITH ALL AFFECTED BY THIS CHANGE****

10/2/08