

**STATE OF NEW HAMPSHIRE INSURANCE DEPARTMENT
REQUEST FOR PROPOSAL
FINANCIAL EXAMINATION OF WESTERN WORLD GROUP AS PART OF THE
COORDINATED EXAMINATION OF AIG P&C GROUP**

The New Hampshire Insurance Department is requesting proposals to perform selected financial examination procedures of the Western World Group. ("WWG") for the 4 years ended 12/31/2020. WWG has 3 insurance companies. Western World Insurance Company (NAIC #13196), Stratford Insurance Company (NAIC #40436), and Tudor Insurance Company (NAIC #37982). WWG is located in Parsippany, NJ We are looking for the contract firm to represent NH on the coordinated the exam and provide an experienced senior examiner. We expect significant leverage from the work of other States in Phase 1 and some of the key functional activities which are now administered at other AIG company locations. The primary functions still being performed at WWG are Claims Processing, Premium Billing and Collections and Pricing/Underwriting. WWG also participates in the Federal Crop Insurance program and writes some limited private crop insurance. There is limited staffing at WWG for the other key functional activities who report to management at other AIG locations. The assigned examiner would be expected to work with the other State examiners to ensure adequate coverage of the NH Companies. The exam is commencing in October and will extend well into 2021. Our Chief Examiner will perform a final level of review. We will not need an IT Specialist as they are being contracted by the lead state for all States in the group exam. Reserving is also being contracted by the lead state for all companies. However, we may need to Actuarial support in the area of Pricing and Underwriting specific to WWG. NY is the Lead State overall for AIG, but PA is this exam facilitator. DE, IL and Puerto Rico are also participating.

It is uncertain if we will be spending time at the Company during the examination but make the assumption that there will be 10-20% on site during 2021 at some point. Along with information about your organization and qualifications to serve, please provide your proposal in hours and dollars. Also, please provide the names and resumes of the people who will staff the exam. Due to the unique nature of this assignment and the WWG integration into AIG still in process, there may be changes in scope after proposals are submitted or unforeseen issues that may occur which require changes it total hours. Those are negotiable. We are requesting that proposals be submitted electronically to Colin Wilkins no later than 10/30/2020. Any questions should be directed to him as well.

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