DOT
07/22/19

STATE OF NEW HAMPSHIRE
SB 367 - AMENDMENT #2015-1810s
BUDGETARY ESTIMATES WITH TIFIA FINANCING

Fiscal Year	$0.042 Dedicated Road Toll Increase[1]	Municipal Block Grant Aid (12% PY Revenue)	Debt Service & Cost of Issuing Bonds Due on $200M TIFIA Financing[2] for I-93	Additional State Aid for Municipal Bridges	DOT Operating Budget	Transfer from FY 16 savings in Operating [4]	TIFIA Pledged Paving and Bridge Repair[3]
2015 Actual	$34,317,587	-	$100,000	$9,117,587	-		$25,100,000
2016 Actual	$34,686,888	$4,118,110	$284,354	$6,800,000	$8,300,000		$15,184,423
2017 Actual	$34,974,610	$4,162,427	$473,303	$6,800,000	$8,300,000	$4,000,000	$19,238,880
2018 Actual	$35,358,920	$4,196,953	$735,276	$6,800,000	-		$23,626,691
2019 Actual	$35,808,375	$4,243,070	$1,297,686	$6,800,000	-		$23,467,619
2020 Budget	$35,519,531	$4,297,005	$1,855,309	$6,800,000	-		$22,567,217
2021 Budget	$36,093,750	$4,262,344	$2,147,641	$6,800,000	-		$22,883,765
2022	$36,093,642	$4,331,250	$2,195,000	$6,800,000	-		$22,767,392
2023	$36,093,533	$4,331,237	$2,195,000	$6,800,000	-		$22,767,296
2024	$36,093,425	$4,331,224	$2,197,986	$6,800,000	-		$22,764,215
2025	$36,093,317	$4,331,211	$2,192,014	$6,800,000	-		$22,770,092
2026	$36,093,209	$4,331,198	$23,405,706	$6,800,000	-		$1,556,305
2027	$36,093,100	$4,331,185	$23,405,706	$6,800,000	-		$1,556,209
2028	$36,092,992	$4,331,172	$23,405,706	$6,800,000	-		$1,556,114
2029	$36,092,884	$4,331,159	$23,405,706	$6,800,000	-		$1,556,019
2030	$36,092,775	$4,331,146	$23,405,706	$6,800,000	-		$1,555,923
2031	$36,092,667	$4,331,133	$23,405,706	$6,800,000	-		$1,555,828
2032	$36,092,559	$4,331,120	$23,405,706	$6,800,000	-		$1,555,733
2033	$36,092,451	$4,331,107	$23,405,706	$6,800,000	-		$1,555,638
2034	$36,092,342	$4,331,094	$23,405,706	$6,800,000	-		$1,555,542
TOTAL	**$715,968,558**	**$81,585,146**	**$226,324,923**	**$138,317,587**	**$16,600,000**	**4,000,000.00**	**$257,140,902**

[1] - FY 2020 - FY2021 preliminary Committee of Conference Budget estimates; FY2022 - FY 2034 provided by the Department of Safety, assumes a 0.0003% decrease each year thereafter.

[2] - Actual/Projected debt service based on loan closing 5/24/2016.
- $200M TIFIA Financing; 9 year deferral period for principal payments
- All-In True Interest Cost = 1.09%
- Includes $15,000 annual TIFIA Adminstrative Fee.

[3] - Pursuant to SB367 requirements, funds identified will be allocated based on RSA 235:23-a, Highway and Bridge Betterment Account.

[4] - Savings realized in Highway Maintenance in FY2016 transferred to TIFIA Pledged Paving and Bridge Repair pursuant to CH 0324:10 L16.