

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended November 30, 2021 v. 2020
(Dollars in Thousands)

	Month Ending November 30, 2021	Month Ending November 30, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	139,921	119,541	20,380	17.0%
Cash and Cash Equivalents – Restricted	17,092	25,824	(8,732)	-33.8%
Investments - Restricted	32,687	34,482	(1,795)	-5.2%
Accounts Receivable (Net of Allowances)	18,910	21,893	(2,983)	-13.6%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	557	195	362	185.6%
Inventories	2,278	2,973	(695)	-23.4%
Prepaid Assets	28	59	(31)	-52.5%
Total Current Assets	211,540	204,967	6,573	3.2%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	72	-	72	100.0%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,088	18,025	63	0.3%
Equipment and Computer Software	59,574	76,384	(16,810)	-22.0%
Construction in Progress	52,035	38,749	13,286	34.3%
Infrastructure	1,176,321	1,175,036	1,285	0.1%
Less: Accumulated Depreciation	(487,997)	(481,664)	(6,333)	1.3%
Net Capital Assets	922,136	930,602	(8,466)	-0.9%
Total Non-current Assets	922,208	930,602	(8,394)	-0.9%
Total Assets	1,133,748	1,135,569	(1,821)	-0.2%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	296	442	(146)	-33.0%
Total Assets and Deferred Outflows of Resources	1,142,981	1,139,109	3,872	0.3%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	12,151	6,713	5,438	81.0%
Accrued Payroll	779	810	(31)	-3.8%
Due to Other Funds	2,520	952	1,568	164.7%
Unearned Revenue	16,097	15,664	433	2.8%
Revenue Bonds Payable	26,285	31,370	(5,085)	-16.2%
Accrued Interest Payable	2,253	2,550	(297)	-11.6%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	312	776	(464)	-59.8%
Total Current Liabilities	61,159	60,451	708	1.2%
Non-current Liabilities:				
Revenue Bonds Payable	243,258	272,722	(29,464)	-10.8%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	292,864	312,151	(19,287)	-6.2%
Total Liabilities	354,023	372,602	(18,579)	-5.0%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	364,642	387,709	(23,067)	-5.9%
NET POSITION				
Net Investment in Capital Assets	656,139	633,677	22,462	3.5%
Restricted for Debt Repayments	37,111	47,792	(10,681)	-22.3%
Restricted for Uninsured Risks	3,910	3,795	115	3.0%
Restricted for Facility Sustainment and Reinvestment Reserve	837	798	39	4.9%
Restricted for Loan Receivable	139	-	139	100.0%
Unrestricted	80,203	65,338	14,865	22.8%
Total Net Position	\$ 778,339	\$ 751,400	\$ 26,939	3.6%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended November 30, 2021 v. 2020
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending	Month Ending			Year-to-Date	Year-to-Date		
	November 30, 2021	November 30, 2020	\$ Change	% Change	November 30, 2021	November 30, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,211	1,121	90	8.0%	8,072	7,803	269	3.4%
Toll Revenue - E-ZPass	8,205	6,891	1,314	19.1%	49,328	43,644	5,684	13.0%
Other Toll Operating Revenue (Net of Allowances)	1,152	746	406	54.4%	6,121	4,624	1,497	32.4%
Transponder Revenue	76	56	20	35.7%	409	333	76	22.8%
Total Operating Revenues	10,644	8,814	1,830	20.8%	63,930	56,404	7,526	13.3%
OPERATING EXPENSES								
Personnel Services	679	684	(5)	-0.7%	3,547	3,483	64	1.8%
Payroll Benefits	479	488	(9)	-1.8%	2,451	2,803	(352)	-12.6%
Enforcement	695	729	(34)	-4.7%	3,168	3,493	(325)	-9.3%
Renewal & Replacement	249	(14)	263	1878.6%	8,799	390	8,409	2156.2%
Supplies, Materials and Other	96	373	(277)	-74.3%	289	1,119	(830)	-74.2%
Equipment and Repairs	380	401	(21)	-5.2%	1,998	1,893	105	5.5%
Indirect Costs	285	188	97	51.6%	1,069	1,007	62	6.2%
Welcome Centers	79	71	8	11.3%	399	357	42	11.8%
Heat, Light and Power	95	73	22	30.1%	334	306	28	9.2%
Bank and Credit Card Fees	302	258	44	17.1%	1,568	1,505	63	4.2%
Rentals	88	89	(1)	-1.1%	150	168	(18)	-10.7%
E-ZPass Processing Fees	1,058	944	114	12.1%	5,478	4,951	527	10.6%
Transponder Expense	63	52	11	21.2%	375	302	73	24.2%
Depreciation and Amortization	2,361	2,242	119	5.3%	11,806	11,216	590	5.3%
Total Operating Expenses	6,909	6,578	331	5.0%	41,431	32,993	8,438	25.6%
Operating Income	3,735	2,236	1,499	67.0%	22,499	23,411	(912)	-3.9%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	111	140	(29)	-20.7%	161	470	(309)	-65.7%
Facilities Rental and Concession Revenue	85	67	18	26.9%	425	335	90	26.9%
Facility Sustainment Reserve	14	25	(11)	-44.0%	90	97	(7)	-7.2%
Build America Bonds Subsidy	156	159	(3)	-1.9%	791	794	(3)	-0.4%
Miscellaneous Income	89	157	(68)	-43.3%	97	319	(222)	-69.6%
Gain on the Sale of Other Capital Assets	72	95	(23)	-24.2%	146	95	51	53.7%
Interest on Bonds and Note	(824)	(935)	111	-11.9%	(4,352)	(5,060)	708	-14.0%
Miscellaneous Expense	(5)	(2)	(3)	150.0%	(16)	(20)	4	-20.0%
Local Non-Operating Expenses	(14)	(29)	15	-51.7%	(15)	(187)	172	-92.0%
Total Non-operating Revenues (Expenses)	(316)	(323)	7	-2.2%	(2,673)	(3,157)	484	-15.3%
Change in Net Position Before Capital Contributions	3,419	1,913	1,506	78.7%	19,826	20,254	(428)	-2.1%
Change in Net Position	3,419	1,913	1,506	78.7%	19,826	20,254	(428)	-2.1%
Net Position - November 1	774,920	749,487	25,433	3.4%	758,513	731,146	27,367	3.7%
Net Position - November 30	\$ 778,339	\$ 751,400	\$ 26,939	3.6%	\$ 778,339	\$ 751,400	\$ 26,939	3.6%