

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF NET POSITION UNAUDITED  
For Period Ended November 30, 2020 v. 2019  
(Dollars in Thousands)

	Month Ending November 30, 2020	Month Ending November 30, 2019	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	119,541	129,264	(9,723)	-7.5%
Cash and Cash Equivalents – Restricted	25,824	30,845	(5,021)	-16.3%
Investments - Restricted	34,482	32,108	2,374	7.4%
Accounts Receivable (Net of Allowances)	21,893	17,002	4,891	28.8%
Due from Other Funds	195	382	(187)	-49.0%
Inventories	2,973	2,629	344	13.1%
Prepaid Assets	59	26	33	126.9%
<b>Total Current Assets</b>	<b>204,967</b>	<b>212,256</b>	<b>(7,289)</b>	<b>-3.4%</b>
<b>Non-current Assets:</b>				
<b>Capital Assets:</b>				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,025	14,263	3,762	26.4%
Equipment and Computer Software	76,384	74,131	2,253	3.0%
Construction in Progress	38,749	87,849	(49,100)	-55.9%
Infrastructure	1,175,036	1,094,711	80,325	7.3%
Less: Accumulated Depreciation	(481,664)	(453,284)	(28,380)	6.3%
Net Capital Assets	930,602	921,742	8,860	1.0%
Total Non-current Assets	930,602	921,742	8,860	1.0%
<b>Total Assets</b>	<b>1,135,569</b>	<b>1,133,998</b>	<b>1,571</b>	<b>0.1%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	442	336	106	31.5%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,139,109</b>	<b>1,138,358</b>	<b>751</b>	<b>0.1%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	6,713	8,745	(2,032)	-23.2%
Accrued Payroll	810	922	(112)	-12.1%
Due to Other Funds	952	1,064	(112)	-10.5%
Unearned Revenue	15,664	16,835	(1,171)	-7.0%
Revenue Bonds Payable	31,370	28,935	2,435	8.4%
Accrued Interest Payable	2,550	2,846	(296)	-10.4%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	776	683	93	13.6%
<b>Total Current Liabilities</b>	<b>60,451</b>	<b>60,422</b>	<b>29</b>	<b>0.0%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	272,722	307,069	(34,347)	-11.2%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
<b>Total Non-current Liabilities</b>	<b>312,151</b>	<b>350,931</b>	<b>(38,780)</b>	<b>-11.1%</b>
<b>Total Liabilities</b>	<b>372,602</b>	<b>411,353</b>	<b>(38,751)</b>	<b>-9.4%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>387,709</b>	<b>424,527</b>	<b>(36,818)</b>	<b>-8.7%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	633,677	593,995	39,682	6.7%
Restricted for Debt Repayments	47,792	50,633	(2,841)	-5.6%
Restricted for Uninsured Risks	3,795	3,782	13	0.3%
Restricted for Facility Sustainment and Reinvestment Reserve	798	617	181	29.3%
Unrestricted	65,338	64,804	534	0.8%
<b>Total Net Position</b>	<b>\$ 751,400</b>	<b>\$ 713,831</b>	<b>\$ 37,569</b>	<b>5.3%</b>

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED  
Compare Month and Year-to-Date Ended November 30, 2020 v. 2019  
(Dollars in Thousands)

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending November 30, 2020	Month Ending November 30, 2019	\$ Change	% Change	Year-to-Date November 30, 2020	Year-to-Date November 30, 2019	\$ Change	% Change
<b>OPERATING REVENUES</b>								
Toll Revenue - Cash	1,121	1,838	(717)	-39.0%	7,803	11,847	(4,044)	-34.1%
Toll Revenue - E-ZPass	6,891	8,271	(1,380)	-16.7%	43,644	48,751	(5,107)	-10.5%
Other Toll Operating Revenue (Net of Allowances)	746	557	189	33.9%	4,624	2,653	1,971	74.3%
Transponder Revenue	56	54	2	3.7%	333	358	(25)	-7.0%
<b>Total Operating Revenues</b>	<b>8,814</b>	<b>10,720</b>	<b>(1,906)</b>	<b>-17.8%</b>	<b>56,404</b>	<b>63,609</b>	<b>(7,205)</b>	<b>-11.3%</b>
<b>OPERATING EXPENSES</b>								
Personnel Services	684	862	(178)	-20.6%	3,483	4,320	(837)	-19.4%
Payroll Benefits	488	483	5	1.0%	2,803	2,467	336	13.6%
Enforcement	729	581	148	25.5%	3,493	3,213	280	8.7%
Renewal & Replacement	(14)	114	(128)	-112.3%	390	9,907	(9,517)	-96.1%
Supplies, Materials and Other	373	233	140	60.1%	1,119	813	306	37.6%
Equipment and Repairs	401	349	52	14.9%	1,893	1,945	(52)	-2.7%
Indirect Costs	188	217	(29)	-13.4%	1,007	1,016	(9)	-0.9%
Welcome Centers	71	75	(4)	-5.3%	357	394	(37)	-9.4%
Heat, Light and Power	73	93	(20)	-21.5%	306	343	(37)	-10.8%
Bank and Credit Card Fees	258	273	(15)	-5.5%	1,505	1,601	(96)	-6.0%
Rentals	89	164	(75)	-45.7%	168	219	(51)	-23.3%
E-ZPass Processing Fees	944	743	201	27.1%	4,951	3,842	1,109	28.9%
Transponder Expense	52	45	7	15.6%	302	326	(24)	-7.4%
Depreciation and Amortization	2,242	2,152	90	4.2%	11,216	10,758	458	4.3%
<b>Total Operating Expenses</b>	<b>6,578</b>	<b>6,384</b>	<b>194</b>	<b>3.0%</b>	<b>32,993</b>	<b>41,164</b>	<b>(8,171)</b>	<b>-19.8%</b>
Operating Income	2,236	4,336	(2,100)	-48.4%	23,411	22,445	966	4.3%
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	140	141	(1)	-0.7%	470	1,128	(658)	-58.3%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	335	532	(197)	-37.0%
Facility Sustainment Reserve	25	17	8	47.1%	97	103	(6)	-5.8%
Build America Bonds Subsidy	159	158	1	0.6%	794	1,382	(588)	-42.5%
Miscellaneous Income	157	70	87	124.3%	319	112	207	184.8%
Gain on the Sale of Other Capital Assets	95	-	95	100.0%	95	-	95	100.0%
Interest on Bonds and Note	(935)	(956)	21	-2.2%	(5,060)	(5,709)	649	-11.4%
Miscellaneous Expense	(2)	(249)	247	-99.2%	(20)	(254)	234	-92.1%
Local Non-Operating Expenses	(29)	(69)	40	-58.0%	(187)	(101)	(86)	85.1%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(323)</b>	<b>(782)</b>	<b>459</b>	<b>-58.7%</b>	<b>(3,157)</b>	<b>(2,807)</b>	<b>(350)</b>	<b>12.5%</b>
<b>Change in Net Position</b>	<b>1,913</b>	<b>3,554</b>	<b>(1,641)</b>	<b>-46.2%</b>	<b>20,254</b>	<b>19,638</b>	<b>616</b>	<b>3.1%</b>
Net Position -November 1/July 1	749,487	710,277	39,210	5.5%	731,146	694,193	36,953	5.3%
Net Position - November 30	<b>\$ 751,400</b>	<b>\$ 713,831</b>	<b>\$ 37,569</b>	<b>5.3%</b>	<b>\$ 751,400</b>	<b>\$ 713,831</b>	<b>\$ 37,569</b>	<b>5.3%</b>