

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended July 31, 2021 v. 2020
(Dollars in Thousands)

	Month Ending July 31, 2021	Month Ending July 31, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	122,326	115,736	6,590	5.7%
Cash and Cash Equivalents – Restricted	25,730	31,208	(5,478)	-17.6%
Investments - Restricted	44,747	34,685	10,062	29.0%
Accounts Receivable (Net of Allowances)	18,693	22,823	(4,130)	-18.1%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	629	280	349	124.6%
Inventories	2,581	2,815	(234)	-8.3%
Prepaid Assets	68	68	-	0.0%
Total Current Assets	214,841	207,615	7,226	3.5%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	94	-	94	100.0%
Capital Assets:				
Land	102,072	102,069	3	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,088	17,880	208	1.2%
Equipment and Computer Software	59,134	75,985	(16,851)	-22.2%
Construction in Progress	47,057	35,424	11,633	32.8%
Infrastructure	1,176,143	1,171,979	4,164	0.4%
Less: Accumulated Depreciation	(478,551)	(472,696)	(5,855)	1.2%
Net Capital Assets	925,946	932,644	(6,698)	-0.7%
Total Non-current Assets	926,040	932,644	(6,604)	-0.7%
Total Assets	1,140,881	1,140,259	622	0.1%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	311	515	(204)	-39.6%
Total Assets and Deferred Outflows of Resources	1,150,129	1,143,872	6,257	0.5%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	12,138	11,765	373	3.2%
Accrued Payroll	460	442	18	4.1%
Due to Other Funds	2,959	1,490	1,469	98.6%
Unearned Revenue	15,681	15,390	291	1.9%
Revenue Bonds Payable	26,285	24,145	2,140	8.9%
Accrued Interest Payable	4,697	5,141	(444)	-8.6%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	277	742	(465)	-62.7%
Total Current Liabilities	63,259	60,731	2,528	4.2%
Non-current Liabilities:				
Revenue Bonds Payable	263,678	293,269	(29,591)	-10.1%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	313,284	332,698	(19,414)	-5.8%
Total Liabilities	376,543	393,429	(16,886)	-4.3%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	387,162	408,536	(21,374)	-5.2%
NET POSITION				
Net Investment in Capital Assets	641,620	618,781	22,839	3.7%
Restricted for Debt Repayments	57,808	53,486	4,322	8.1%
Restricted for Uninsured Risks	4,014	3,770	244	6.5%
Restricted for Facility Sustainment and Reinvestment Reserve	734	716	18	2.5%
Restricted for Loan Receivable	161	-	161	100.0%
Unrestricted	58,630	58,583	47	0.1%
Total Net Position	\$ 762,967	\$ 735,336	\$ 27,631	3.8%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended July 31, 2021 v. 2020
(Dollars in Thousands)

	FY 2022 Month Ending July 31, 2021	FY 2021 Month Ending July 31, 2020	\$ Change	% Change	FY 2022 Year-to-Date July 31, 2021	FY 2021 Year-to-Date July 31, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,907	1,774	133	7.5%	1,907	1,774	133	7.5%
Toll Revenue - E-ZPass	10,646	9,151	1,495	16.3%	10,646	9,151	1,495	16.3%
Other Toll Operating Revenue (Net of Allowances)	907	663	244	36.8%	907	663	244	36.8%
Transponder Revenue	87	71	16	22.5%	87	71	16	22.5%
Total Operating Revenues	13,547	11,659	1,888	16.2%	13,547	11,659	1,888	16.2%
OPERATING EXPENSES								
Personnel Services	726	711	15	2.1%	726	711	15	2.1%
Payroll Benefits	492	487	5	1.0%	492	487	5	1.0%
Enforcement	789	942	(153)	-16.2%	789	942	(153)	-16.2%
Renewal & Replacement	2,213	163	2,050	1257.7%	2,213	163	2,050	1257.7%
Supplies, Materials and Other	28	119	(91)	-76.5%	28	119	(91)	-76.5%
Equipment and Repairs	349	378	(29)	-7.7%	349	378	(29)	-7.7%
Indirect Costs	166	204	(38)	-18.6%	166	204	(38)	-18.6%
Welcome Centers	72	80	(8)	-10.0%	72	80	(8)	-10.0%
Heat, Light and Power	39	42	(3)	-7.1%	39	42	(3)	-7.1%
Bank and Credit Card Fees	341	373	(32)	-8.6%	341	373	(32)	-8.6%
Rentals	6	3	3	100.0%	6	3	3	100.0%
E-ZPass Processing Fees	873	924	(51)	-5.5%	873	924	(51)	-5.5%
Transponder Expense	82	58	24	41.4%	82	58	24	41.4%
Depreciation and Amortization	2,361	2,248	113	5.0%	2,361	2,248	113	5.0%
Total Operating Expenses	8,537	6,732	1,805	26.8%	8,537	6,732	1,805	26.8%
Operating Income	5,010	4,927	83	1.7%	5,010	4,927	83	1.7%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	13	95	(82)	-86.3%	13	95	(82)	-86.3%
Facilities Rental and Concession Revenue	85	67	18	26.9%	85	67	18	26.9%
Facility Sustainment Reserve	16	15	1	6.7%	16	15	1	6.7%
Build America Bonds Subsidy	159	159	-	0.0%	159	159	-	0.0%
Miscellaneous Income	2	2	-	0.0%	2	2	-	0.0%
Gain on the Sale of Other Capital Assets	74	-	74	100.0%	74	-	74	100.0%
Interest on Bonds and Note	(903)	(1,057)	154	-14.6%	(903)	(1,057)	154	-14.6%
Miscellaneous Expense	(2)	(18)	16	-88.9%	(2)	(18)	16	-88.9%
Total Non-operating Revenues (Expenses)	(556)	(737)	181	-24.6%	(556)	(737)	181	-24.6%
Change in Net Position Before Capital Contributions	4,454	4,190	264	6.3%	4,454	4,190	264	6.3%
Change in Net Position	4,454	4,190	264	6.3%	4,454	4,190	264	6.3%
Net Position - July 1	758,513	731,146	27,367	3.7%	758,513	731,146	27,367	3.7%
Net Position - July 31	\$ 762,967	\$ 735,336	\$ 27,631	3.8%	\$ 762,967	\$ 735,336	\$ 27,631	3.8%