

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended January 31, 2022 v. 2021
(Dollars in Thousands)

	Month Ending January 31, 2022	Month Ending January 31, 2021	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	138,992	119,466	19,526	16.3%
Cash and Cash Equivalents – Restricted	22,463	33,212	(10,749)	-32.4%
Investments - Restricted	33,797	34,716	(919)	-2.6%
Accounts Receivable (Net of Allowances)	13,370	22,979	(9,609)	-41.8%
Loan Receivable- Restricted	67	67	-	0.0%
Due from Other Funds	687	236	451	191.1%
Inventories	2,443	2,755	(312)	-11.3%
Prepaid Assets	12	38	(26)	-68.4%
Total Current Assets	211,831	213,469	(1,638)	-0.8%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	61	127	(66)	-52.0%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,029	60	0.3%
Equipment and Computer Software	60,612	76,662	(16,050)	-20.9%
Construction in Progress	52,983	43,320	9,663	22.3%
Infrastructure	1,176,327	1,175,557	770	0.1%
Less: Accumulated Depreciation	(492,719)	(486,148)	(6,571)	1.4%
Net Capital Assets	919,407	931,492	(12,085)	-1.3%
Total Non-current Assets	919,468	931,619	(12,151)	-1.3%
Total Assets	1,131,299	1,145,088	(13,789)	-1.2%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	289	406	(117)	-28.8%
Total Assets and Deferred Outflows of Resources	1,140,525	1,148,592	(8,067)	-0.7%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	8,563	9,198	(635)	-6.9%
Accrued Payroll	589	506	83	16.4%
Due to Other Funds	3,241	1,087	2,154	198.2%
Unearned Revenue	16,131	15,666	465	3.0%
Revenue Bonds Payable	26,285	31,370	(5,085)	-16.2%
Accrued Interest Payable	4,358	4,917	(559)	-11.4%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	335	793	(458)	-57.8%
Total Current Liabilities	60,264	65,153	(4,889)	-7.5%
Non-current Liabilities:				
Revenue Bonds Payable	242,765	272,165	(29,400)	-10.8%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	292,371	311,594	(19,223)	-6.2%
Total Liabilities	352,635	376,747	(24,112)	-6.4%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	363,254	391,854	(28,600)	-7.3%
NET POSITION				
Net Investment in Capital Assets	657,636	634,926	22,710	3.6%
Restricted for Debt Repayments	43,543	55,336	(11,793)	-21.3%
Restricted for Uninsured Risks	3,910	4,054	(144)	-3.6%
Restricted for Facility Sustainment and Reinvestment Reserve	886	617	269	43.6%
Restricted for Loan Receivable	128	194	(66)	-34.0%
Unrestricted	71,168	61,611	9,557	15.5%
Total Net Position	\$ 777,271	\$ 756,738	\$ 20,533	2.7%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended January 31, 2022 v. 2021
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending January 31, 2022	Month Ending January 31, 2021	\$ Change	% Change	Year-to-Date January 31, 2022	Year-to-Date January 31, 2021	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	922	1,030	(108)	-10.5%	10,088	9,856	232	2.4%
Toll Revenue - E-ZPass	7,001	6,860	141	2.1%	62,720	57,302	5,418	9.5%
Other Toll Operating Revenue (Net of Allowances)	1,345	899	446	49.6%	5,115	7,974	(2,859)	-35.9%
Transponder Revenue	57	59	(2)	-3.4%	524	451	73	16.2%
Total Operating Revenues	9,325	8,848	477	5.4%	78,447	75,583	2,864	3.8%
OPERATING EXPENSES								
Personnel Services	804	744	60	8.1%	5,184	5,005	179	3.6%
Payroll Benefits	563	474	89	18.8%	3,512	3,803	(291)	-7.7%
Enforcement	595	733	(138)	-18.8%	4,605	5,030	(425)	-8.4%
Renewal & Replacement	196	7	189	-2700.0%	8,830	388	8,442	2175.8%
Supplies, Materials and Other	330	249	81	32.5%	1,065	1,881	(816)	-43.4%
Equipment and Repairs	383	394	(11)	-2.8%	2,974	2,696	278	10.3%
Indirect Costs	182	268	(86)	-32.1%	1,535	1,483	52	3.5%
Welcome Centers	77	78	(1)	-1.3%	565	543	22	4.1%
Heat, Light and Power	110	99	11	11.1%	536	517	19	3.7%
Bank and Credit Card Fees	234	185	49	26.5%	2,085	1,936	149	7.7%
Rentals	258	150	108	72.0%	641	521	120	23.0%
E-ZPass Processing Fees	1,002	726	276	38.0%	7,369	6,399	970	15.2%
Transponder Expense	79	54	25	46.3%	488	414	74	17.9%
Depreciation and Amortization	2,361	2,242	119	5.3%	16,529	15,699	830	5.3%
Total Operating Expenses	7,174	6,403	771	12.0%	55,918	46,315	9,603	20.7%
Operating Income	2,151	2,445	(294)	-12.0%	22,529	29,268	(6,739)	-23.0%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	12	22	(10)	-45.5%	185	514	(329)	-64.0%
Facilities Rental and Concession Revenue	85	67	18	26.9%	595	469	126	26.9%
Facility Sustainment Reserve	14	10	4	40.0%	122	121	1	0.8%
Build America Bonds Subsidy	156	159	(3)	-1.9%	1,104	1,112	(8)	-0.7%
Miscellaneous Income	25	65	(40)	-61.5%	469	600	(131)	-21.8%
Gain on the Sale of Other Capital Assets	6	-	6	100.0%	152	95	57	60.0%
Interest on Bonds and Note	(841)	(806)	(35)	4.3%	(6,024)	(6,274)	250	-4.0%
Miscellaneous Expense	(4)	(5)	1	-20.0%	(22)	(30)	8	-26.7%
Local Non-Operating Expenses	(25)	(54)	29	-53.7%	(352)	(283)	(69)	24.4%
Total Non-operating Revenues (Expenses)	(572)	(542)	(30)	5.5%	(3,771)	(3,676)	(95)	2.6%
Change in Net Position	1,579	1,903	(324)	-17.0%	18,758	25,592	(6,834)	-26.7%
Net Position - January 1	775,692	754,835	20,857	2.8%	758,513	731,146	27,367	3.7%
Net Position - January 31	\$ 777,271	\$ 756,738	\$ 20,533	2.7%	\$ 777,271	\$ 756,738	\$ 20,533	2.7%