

STATEMENT OF NET POSITION UNAUDITED
For Period Ended January 31, 2021 v. 2020
(Dollars in Thousands)

	Month Ending January 31, 2021	Month Ending January 31, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	119,466	129,309	(9,843)	-7.6%
Cash and Cash Equivalents – Restricted	33,212	25,864	7,348	28.4%
Investments - Restricted	34,716	44,543	(9,827)	-22.1%
Accounts Receivable (Net of Allowances)	22,979	16,777	6,202	37.0%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	236	219	17	7.8%
Inventories	2,755	2,424	331	13.7%
Prepaid Assets	38	139	(101)	-72.7%
Total Current Assets	213,469	219,275	(5,806)	-2.6%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	127	-	127	100.0%
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,029	14,263	3,766	26.4%
Equipment and Computer Software	76,662	74,149	2,513	3.4%
Construction in Progress	43,320	92,255	(48,935)	-53.0%
Infrastructure	1,175,557	1,094,711	80,846	7.4%
Less: Accumulated Depreciation	(486,148)	(457,587)	(28,561)	6.2%
Net Capital Assets	931,492	921,863	9,629	1.0%
Total Non-current Assets	931,619	921,863	9,756	1.1%
Total Assets	1,145,088	1,141,138	3,950	0.3%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	406	304	102	33.6%
Total Assets and Deferred Outflows of Resources	1,148,592	1,145,466	3,126	0.3%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	9,198	8,486	712	8.4%
Accrued Payroll	506	538	(32)	-5.9%
Due to Other Funds	1,087	1,233	(146)	-11.8%
Unearned Revenue	15,666	16,632	(966)	-5.8%
Revenue Bonds Payable	31,370	28,935	2,435	8.4%
Accrued Interest Payable	4,917	5,431	(514)	-9.5%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	793	709	84	11.8%
Total Current Liabilities	65,153	62,356	2,797	4.5%
Non-current Liabilities:				
Revenue Bonds Payable	272,165	306,435	(34,270)	-11.2%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	311,594	350,297	(38,703)	-11.0%
Total Liabilities	376,747	412,653	(35,906)	-8.7%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
Total Liabilities and Deferred Inflows of Resources	391,854	425,827	(33,973)	-8.0%
NET POSITION				
Net Investment in Capital Assets	634,926	594,718	40,208	6.8%
Restricted for Debt Repayments	55,336	58,050	(2,714)	-4.7%
Restricted for Uninsured Risks	4,054	3,788	266	7.0%
Restricted for Facility Sustainment and Reinvestment Reserve	617	648	(31)	-4.8%
Restricted for Loan Receivable	194	-	194	100.0%
Unrestricted	61,611	62,435	(824)	-1.3%
Total Net Position	\$ 756,738	\$ 719,639	\$ 37,099	5.2%

NEW HAMPSHIRE TURNPIKE SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

Compare Month and Year-to-Date Ended January 31, 2021 v. 2020

(Dollars in Thousands)

	FY 2021		FY 2020			FY 2021		FY 2020	
	Month Ending January 31, 2021	Month Ending January 31, 2020	\$ Change	% Change		Year-to-Date January 31, 2021	Year-to-Date January 31, 2020	\$ Change	% Change
OPERATING REVENUES									
Toll Revenue - Cash	1,030	1,587	(557)	-35.1%	9,856	15,162	(5,306)	-35.0%	
Toll Revenue - E-ZPass	6,860	8,089	(1,229)	-15.2%	57,302	65,028	(7,726)	-11.9%	
Other Toll Operating Revenue (Net of Allowances)	899	592	307	51.9%	7,974	3,804	4,170	109.6%	
Transponder Revenue	59	67	(8)	-11.9%	451	477	(26)	-5.5%	
Total Operating Revenues	8,848	10,335	(1,487)	-14.4%	75,583	84,471	(8,888)	-10.5%	
OPERATING EXPENSES									
Personnel Services	744	903	(159)	-17.6%	5,005	6,244	(1,239)	-19.8%	
Payroll Benefits	474	546	(72)	-13.2%	3,803	3,792	11	0.3%	
Enforcement	733	884	(151)	-17.1%	5,030	4,710	320	6.8%	
Renewal & Replacement	7	127	(120)	-94.5%	388	10,098	(9,710)	-96.2%	
Supplies, Materials and Other	249	212	37	17.5%	1,881	1,495	386	25.8%	
Equipment and Repairs	394	452	(58)	-12.8%	2,696	2,822	(126)	-4.5%	
Indirect Costs	268	271	(3)	-1.1%	1,483	1,504	(21)	-1.4%	
Welcome Centers	78	82	(4)	-4.9%	543	569	(26)	-4.6%	
Heat, Light and Power	99	111	(12)	-10.8%	517	562	(45)	-8.0%	
Bank and Credit Card Fees	185	302	(117)	-38.7%	1,936	2,171	(235)	-10.8%	
Rentals	150	150	-	0.0%	521	671	(150)	-22.4%	
E-ZPass Processing Fees	726	739	(13)	-1.8%	6,399	5,211	1,188	22.8%	
Transponder Expense	54	59	(5)	-8.5%	414	431	(17)	-3.9%	
Depreciation and Amortization	2,242	2,152	90	4.2%	15,699	15,062	637	4.2%	
Total Operating Expenses	6,403	6,990	(587)	-8.4%	46,315	55,342	(9,027)	-16.3%	
Operating Income	2,445	3,345	(900)	-26.9%	29,268	29,129	139	0.5%	
NON-OPERATING REVENUES (EXPENSES)									
Investment Income	22	382	(360)	-94.2%	514	1,678	(1,164)	-69.4%	
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	469	745	(276)	-37.0%	
Facility Sustainment Reserve	10	18	(8)	-44.4%	121	134	(13)	-9.7%	
Build America Bonds Subsidy	159	158	1	0.6%	1,112	1,699	(587)	-34.5%	
Miscellaneous Income	65	131	(66)	-50.4%	600	757	(157)	-20.7%	
Gain on the Sale of Other Capital Assets	-	2	(2)	-100.0%	95	15	80	533.3%	
Interest on Bonds and Note	(806)	(1,184)	378	-31.9%	(6,274)	(7,846)	1,572	-20.0%	
Miscellaneous Expense	(5)	(12)	7	-58.3%	(30)	(269)	239	-88.8%	
Local Non-Operating Expenses	(54)	-	(54)	100.0%	(283)	(596)	313	-52.5%	
Total Non-operating Revenues (Expenses)	(542)	(399)	(143)	35.8%	(3,676)	(3,683)	7	-0.2%	
Change in Net Position	1,903	2,946	(1,043)	-35.4%	25,592	25,446	146	0.6%	
Net Position - January 1/July 1	754,835	716,693	38,142	5.3%	731,146	694,193	36,953	5.3%	
Net Position - January 31	\$ 756,738	\$ 719,639	\$ 37,099	5.2%	\$ 756,738	\$ 719,639	\$ 37,099	5.2%	