

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended February 28, 2022 v. 2021
(Dollars in Thousands)

	Month Ending February 28, 2022	Month Ending February 28, 2021	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	139,559	115,374	24,185	21.0%
Cash and Cash Equivalents – Restricted	16,103	32,355	(16,252)	-50.2%
Investments - Restricted	33,780	34,692	(912)	-2.6%
Accounts Receivable (Net of Allowances)	14,182	22,573	(8,391)	-37.2%
Loan Receivable- Restricted	67	67	-	0.0%
Due from Other Funds	783	230	553	240.4%
Inventories	2,266	2,476	(210)	-8.5%
Prepaid Assets	59	95	(36)	-37.9%
Total Current Assets	206,799	207,862	(1,063)	-0.5%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	56	121	(65)	-53.7%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,075	14	0.1%
Equipment and Computer Software	60,143	76,830	(16,687)	-21.7%
Construction in Progress	54,670	44,014	10,656	24.2%
Infrastructure	1,176,327	1,175,581	746	0.1%
Less: Accumulated Depreciation	(495,081)	(488,390)	(6,691)	1.4%
Net Capital Assets	918,263	930,182	(11,919)	-1.3%
Total Non-current Assets	918,319	930,303	(11,984)	-1.3%
Total Assets	1,125,118	1,138,165	(13,047)	-1.1%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	285	388	(103)	-26.5%
Total Assets and Deferred Outflows of Resources	1,134,340	1,141,651	(7,311)	-0.6%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	8,035	5,863	2,172	37.0%
Accrued Payroll	476	552	(76)	-13.8%
Due to Other Funds	4,389	969	3,420	352.9%
Unearned Revenue	16,189	15,570	619	4.0%
Revenue Bonds Payable	21,650	35,700	(14,050)	-39.4%
Accrued Interest Payable	3,024	3,605	(581)	-16.1%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	286	801	(515)	-64.3%
Total Current Liabilities	54,811	64,676	(9,865)	-15.3%
Non-current Liabilities:				
Revenue Bonds Payable	240,304	265,037	(24,733)	-9.3%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	289,910	304,466	(14,556)	-4.8%
Total Liabilities	344,721	369,142	(24,421)	-6.6%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	355,340	384,249	(28,909)	-7.5%
NET POSITION				
Net Investment in Capital Assets	663,699	636,641	27,058	4.3%
Restricted for Debt Repayments	37,147	54,435	(17,288)	-31.8%
Restricted for Uninsured Risks	3,910	4,058	(148)	-3.6%
Restricted for Facility Sustainment and Reinvestment Reserve	905	633	272	43.0%
Restricted for Loan Receivable	123	188	(65)	-34.6%
Unrestricted	73,216	61,447	11,769	19.2%
Total Net Position	\$ 779,000	\$ 757,402	\$ 21,598	2.9%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended February 28, 2022 v. 2021
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending February 28, 2022	Month Ending February 28, 2021	\$ Change	% Change	Year-to-Date February 28, 2022	Year-to-Date February 28, 2021	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	941	924	17	1.8%	11,029	10,780	249	2.3%
Toll Revenue - E-ZPass	7,126	6,249	877	14.0%	69,846	63,551	6,295	9.9%
Other Toll Operating Revenue (Net of Allowances)	1,222	711	511	71.9%	6,337	8,685	(2,348)	-27.0%
Transponder Revenue	53	47	6	12.8%	577	498	79	15.9%
Total Operating Revenues	9,342	7,931	1,411	17.8%	87,789	83,514	4,275	5.1%
OPERATING EXPENSES								
Personnel Services	690	762	(72)	-9.4%	5,874	5,767	107	1.9%
Payroll Benefits	477	470	7	1.5%	3,989	4,273	(284)	-6.6%
Enforcement	609	661	(52)	-7.9%	5,214	5,692	(478)	-8.4%
Renewal & Replacement	322	38	284	-747.4%	9,152	426	8,726	2048.4%
Supplies, Materials and Other	412	395	17	4.3%	1,473	2,278	(805)	-35.3%
Equipment and Repairs	378	370	8	2.2%	3,352	3,065	287	9.4%
Indirect Costs	215	268	(53)	-19.8%	1,750	1,751	(1)	-0.1%
Welcome Centers	55	74	(19)	-25.7%	620	616	4	0.6%
Heat, Light and Power	139	105	34	32.4%	675	622	53	8.5%
Bank and Credit Card Fees	247	208	39	18.8%	2,332	2,144	188	8.8%
Rentals	249	240	9	3.8%	890	761	129	17.0%
E-ZPass Processing Fees	884	820	64	7.8%	8,253	7,218	1,035	14.3%
Transponder Expense	48	36	12	33.3%	537	449	88	19.6%
Depreciation and Amortization	2,361	2,242	119	5.3%	18,890	17,941	949	5.3%
Total Operating Expenses	7,086	6,689	397	5.9%	63,001	53,003	9,998	18.9%
Operating Income	2,256	1,242	1,014	81.6%	24,788	30,511	(5,723)	-18.8%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	13	25	(12)	-48.0%	198	539	(341)	-63.3%
Facilities Rental and Concession Revenue	85	67	18	26.9%	680	536	144	26.9%
Facility Sustainment Reserve	18	12	6	50.0%	139	134	5	3.7%
Build America Bonds Subsidy	156	159	(3)	-1.9%	1,260	1,270	(10)	-0.8%
Miscellaneous Income	20	2	18	900.0%	489	602	(113)	-18.8%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	152	95	57	60.0%
Interest on Bonds and Note	(798)	(841)	43	-5.1%	(6,823)	(7,116)	293	-4.1%
Miscellaneous Expense	(2)	(2)	-	0.0%	(25)	(32)	7	-21.9%
Local Non-Operating Expenses	(19)	-	(19)	100.0%	(371)	(283)	(88)	31.1%
Total Non-operating Revenues (Expenses)	(527)	(578)	51	-8.8%	(4,301)	(4,255)	(46)	1.1%
Change in Net Position	1,729	664	1,065	160.4%	20,487	26,256	(5,769)	-22.0%
Net Position - February 1	777,271	756,738	20,533	2.7%	758,513	731,146	27,367	3.7%
Net Position - February 28	\$ 779,000	\$ 757,402	\$ 21,598	2.9%	\$ 779,000	\$ 757,402	\$ 21,598	2.9%