

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF NET POSITION UNAUDITED  
For Period Ended December 31, 2021 v. 2020  
(Dollars in Thousands)

	Month Ending December 31, 2021	Month Ending December 31, 2020	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	142,570	119,431	23,139	19.4%
Cash and Cash Equivalents – Restricted	19,198	29,410	(10,212)	-34.7%
Investments - Restricted	33,828	34,712	(884)	-2.5%
Accounts Receivable (Net of Allowances)	14,015	23,064	(9,049)	-39.2%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	594	244	350	143.4%
Inventories	2,226	2,751	(525)	-19.1%
Prepaid Assets	15	44	(29)	-65.9%
<b>Total Current Assets</b>	<b>212,513</b>	<b>209,656</b>	<b>2,857</b>	<b>1.4%</b>
<b>Non-current Assets:</b>				
Loan Receivable Long-Term- Restricted	67	-	67	100.0%
<b>Capital Assets:</b>				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,029	60	0.3%
Equipment and Computer Software	59,643	76,656	(17,013)	-22.2%
Construction in Progress	53,104	42,821	10,283	24.0%
Infrastructure	1,176,327	1,175,308	1,019	0.1%
Less: Accumulated Depreciation	(490,358)	(483,906)	(6,452)	1.3%
<b>Net Capital Assets</b>	<b>920,920</b>	<b>932,980</b>	<b>(12,060)</b>	<b>-1.3%</b>
<b>Total Non-current Assets</b>	<b>920,987</b>	<b>932,980</b>	<b>(11,993)</b>	<b>-1.3%</b>
<b>Total Assets</b>	<b>1,133,500</b>	<b>1,142,636</b>	<b>(9,136)</b>	<b>-0.8%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	293	424	(131)	-30.9%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,142,730</b>	<b>1,146,158</b>	<b>(3,428)</b>	<b>-0.3%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	12,919	9,524	3,395	35.6%
Accrued Payroll	507	418	89	21.3%
Due to Other Funds	3,513	1,096	2,417	220.5%
Unearned Revenue	16,187	15,801	386	2.4%
Revenue Bonds Payable	26,285	31,370	(5,085)	-16.2%
Accrued Interest Payable	3,305	3,734	(429)	-11.5%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	324	784	(460)	-58.7%
<b>Total Current Liabilities</b>	<b>63,802</b>	<b>64,343</b>	<b>(541)</b>	<b>-0.8%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	243,011	272,444	(29,433)	-10.8%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
<b>Total Non-current Liabilities</b>	<b>292,617</b>	<b>311,873</b>	<b>(19,256)</b>	<b>-6.2%</b>
<b>Total Liabilities</b>	<b>356,419</b>	<b>376,216</b>	<b>(19,797)</b>	<b>-5.3%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>367,038</b>	<b>391,323</b>	<b>(24,285)</b>	<b>-6.2%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	654,293	633,049	21,244	3.4%
Restricted for Debt Repayments	40,333	51,554	(11,221)	-21.8%
Restricted for Uninsured Risks	3,910	4,049	(139)	-3.4%
Restricted for Facility Sustainment and Reinvestment Reserve	862	598	264	44.1%
Restricted for Loan Receivable	134	-	134	100.0%
Unrestricted	76,160	65,585	10,575	16.1%
<b>Total Net Position</b>	<b>\$ 775,692</b>	<b>\$ 754,835</b>	<b>\$ 20,857</b>	<b>2.8%</b>

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED  
Compare Month and Year-to-Date Ended December 31, 2021 v. 2020  
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending	Month Ending	\$ Change	% Change	Year-to-Date	Year-to-Date	\$ Change	% Change
	December 31, 2021	December 31, 2020			December 31, 2021	December 31, 2020		
<b>OPERATING REVENUES</b>								
Toll Revenue - Cash	1,094	1,023	71	6.9%	9,166	8,826	340	3.9%
Toll Revenue - E-ZPass	6,391	6,798	(407)	-6.0%	55,719	50,442	5,277	10.5%
Other Toll Operating Revenue (Net of Allowances)	(2,352)	2,451	(4,803)	-196.0%	3,769	7,075	(3,306)	-46.7%
Transponder Revenue	58	60	(2)	-3.3%	467	392	75	19.1%
<b>Total Operating Revenues</b>	<b>5,191</b>	<b>10,332</b>	<b>(5,141)</b>	<b>-49.8%</b>	<b>69,121</b>	<b>66,735</b>	<b>2,386</b>	<b>3.6%</b>
<b>OPERATING EXPENSES</b>								
Personnel Services	833	778	55	7.1%	4,380	4,261	119	2.8%
Payroll Benefits	497	525	(28)	-5.3%	2,949	3,328	(379)	-11.4%
Enforcement	842	805	37	4.6%	4,010	4,298	(288)	-6.7%
Renewal & Replacement	(164)	(9)	(155)	-1722.2%	8,634	381	8,253	2166.1%
Supplies, Materials and Other	440	514	(74)	-14.4%	730	1,635	(905)	-55.4%
Equipment and Repairs	593	409	184	45.0%	2,591	2,302	289	12.6%
Indirect Costs	285	207	78	37.7%	1,354	1,214	140	11.5%
Welcome Centers	89	107	(18)	-16.8%	488	464	24	5.2%
Heat, Light and Power	92	113	(21)	-18.6%	426	418	8	1.9%
Bank and Credit Card Fees	283	247	36	14.6%	1,851	1,751	100	5.7%
Rentals	234	203	31	15.3%	384	370	14	3.8%
E-ZPass Processing Fees	889	721	168	23.3%	6,367	5,672	695	12.3%
Transponder Expense	35	57	(22)	-38.6%	409	359	50	13.9%
Depreciation and Amortization	2,361	2,242	119	5.3%	14,168	13,457	711	5.3%
<b>Total Operating Expenses</b>	<b>7,309</b>	<b>6,919</b>	<b>390</b>	<b>5.6%</b>	<b>48,741</b>	<b>39,910</b>	<b>8,831</b>	<b>22.1%</b>
Operating Income	(2,118)	3,413	(5,531)	-162.1%	20,380	26,825	(6,445)	-24.0%
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	12	23	(11)	-47.8%	173	492	(319)	-64.8%
Facilities Rental and Concession Revenue	85	67	18	26.9%	510	402	108	26.9%
Facility Sustainment Reserve	18	14	4	28.6%	108	111	(3)	-2.7%
Build America Bonds Subsidy	156	159	(3)	-1.9%	948	953	(5)	-0.5%
Miscellaneous Income	346	216	130	60.2%	443	534	(91)	-17.0%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	146	95	51	53.7%
Interest on Bonds and Note	(832)	(408)	(424)	103.9%	(5,184)	(5,468)	284	-5.2%
Miscellaneous Expense	(2)	(6)	4	-66.7%	(18)	(25)	7	-28.0%
Local Non-Operating Expenses	(312)	(43)	(269)	625.6%	(327)	(230)	(97)	42.2%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(529)</b>	<b>22</b>	<b>(551)</b>	<b>-2504.5%</b>	<b>(3,201)</b>	<b>(3,136)</b>	<b>(65)</b>	<b>2.1%</b>
<b>Change in Net Position Before Capital Contributions</b>	<b>(2,647)</b>	<b>3,435</b>	<b>(6,082)</b>	<b>-177.1%</b>	<b>17,179</b>	<b>23,689</b>	<b>(6,510)</b>	<b>-27.5%</b>
<b>Change in Net Position</b>	<b>(2,647)</b>	<b>3,435</b>	<b>(6,082)</b>	<b>-177.1%</b>	<b>17,179</b>	<b>23,689</b>	<b>(6,510)</b>	<b>-27.5%</b>
Net Position - December 1	778,339	751,400	26,939	3.6%	758,513	731,146	27,367	3.7%
Net Position - December 31	<b>\$ 775,692</b>	<b>\$ 754,835</b>	<b>\$ 20,857</b>	<b>2.8%</b>	<b>\$ 775,692</b>	<b>\$ 754,835</b>	<b>\$ 20,857</b>	<b>2.8%</b>