

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended October 31, 2017 v. 2016
(Dollars in Thousands)

ASSETS and DEFERRED OUTFLOWS of RESOURCES	Period Ended Oct 31, 2017	Period Ended Oct 31, 2016	\$ Change	% Change
Current Assets:				
Cash and Cash Equivalents	\$ 98,029	\$ 89,610	\$ 8,419	9.4%
Cash and Cash Equivalents – Restricted	31,736	72,038	(40,302)	-55.9%
Investments - Restricted	28,331	5,547	22,784	410.7%
Accounts Receivable (Net of Allowances)	7,006	6,336	670	10.6%
Due from Other Funds	118	619	(501)	-80.9%
Inventories	2,934	1,673	1,261	75.4%
Prepaid Assets	136	18	118	655.6%
Total Current Assets	168,290	175,841	(7,551)	-4.3%
Non-current Assets:				
Capital Assets:				
Land	101,845	101,404	441	0.4%
Land Improvements	2,003	2,003	-	0.0%
Buildings	14,487	14,459	28	0.2%
Equipment	64,067	50,355	13,712	27.2%
Computer Software	532	-	532	100.0%
Work In Progress - Comp. Soft.	3,096	-	3,096	100.0%
Construction in Progress	81,370	151,690	(70,320)	-46.4%
Infrastructure	1,059,680	962,900	96,780	10.1%
Less: Accumulated Depreciation	(404,720)	(377,847)	(26,873)	7.1%
Net Capital Assets	922,360	904,964	17,396	1.9%
Total Non-current Assets	922,360	904,964	17,396	1.9%
Total Assets	1,090,650	1,080,805	9,845	0.9%
Deferred Outflows of Resources:				
Pension	4,391	1,127	3,264	289.6%
Loss on Refunding	1,190	1,656	(466)	-28.1%
Total Assets and Deferred Outflows of Resources	1,096,231	1,083,588	12,643	1.2%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	8,043	7,174	869	12.1%
Accrued Payroll	778	775	3	0.4%
Due to Other Funds	948	1,159	(211)	-18.2%
Unearned Revenue	15,177	14,490	687	4.7%
Revenue Bonds Payable	27,960	28,080	(120)	-0.4%
Accrued Interest Payable	6,336	6,589	(253)	-3.8%
Claims and Compensated Absences Payable	315	293	22	7.5%
Other Liabilities	410	324	86	26.5%
Total Current Liabilities	59,967	58,884	1,083	1.8%
Non-current Liabilities:				
Revenue Bonds Payable	364,996	395,803	(30,807)	-7.8%
Pension	13,757	10,100	3,657	36.2%
Claims and Compensated Absences Payable	1,716	1,943	(227)	-11.7%
Other Non-current Liabilities	5,003	2,568	2,435	94.8%
Total Non-current Liabilities	385,472	410,414	(24,942)	-6.1%
Total Liabilities	445,439	469,298	(23,859)	-5.1%
Deferred Inflows of Resources:				
Pension	688	607	81	13.3%
Total Liabilities and Deferred Inflows of Resources	446,127	469,905	(23,778)	-5.1%
NET POSITION				
Net Investment in Capital Assets	530,594	493,460	37,134	7.5%
Restricted for Debt Repayments	56,397	63,401	(7,004)	-11.0%
Restricted for Uninsured Risks	3,449	3,413	36	1.1%
Restricted for Facility Sustainment	221	63	158	250.8%
Unrestricted	59,443	53,346	6,097	11.4%
Total Net Position	\$ 650,104	\$ 613,683	\$ 36,421	5.9%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended Oct 31, 2017 v. 2016
(Dollars in Thousands)

	FY 2018		FY 2017		FY 2018		FY 2017	
	Month Ended	Month Ended			Year-to-Date	Year-to-Date		
	Oct 31, 2017	Oct 31, 2016	\$ Change	% Change	Oct 31, 2017	Oct 30, 2016	\$ Change	% Change
<u>OPERATING REVENUES</u>								
Toll Revenue - Cash	\$ 2,522	\$ 2,892	\$ (370)	-12.8%	\$ 11,533	\$ 13,595	\$ (2,062)	-15.2%
Toll Revenue - E-ZPass	9,007	8,313	694	8.3%	38,010	35,771	2,239	6.3%
Other Toll Operating Revenue (Net of Allowances)	223	334	(111)	-33.2%	411	1,160	(749)	-64.6%
Transponder Revenue	58	91	(33)	-36.3%	287	316	(29)	-9.2%
Total Operating Revenues	11,810	11,630	180	1.5%	50,241	50,842	(601)	-1.2%
<u>OPERATING EXPENSES</u>								
Personnel Services	824	799	25	3.1%	3,194	3,245	(51)	-1.6%
Payroll Benefits	473	415	58	14.0%	1,840	1,802	38	2.1%
Enforcement	548	617	(69)	-11.2%	2,385	2,538	(153)	-6.0%
Renewal & Replacement	1,324	395	929	235.2%	6,477	6,452	25	0.4%
Supplies, Materials and Other	(1,045)	175	(1,220)	-697.1%	572	788	(216)	-27.4%
Equipment and Repairs	438	154	284	184.4%	1,511	1,265	246	19.4%
Indirect Costs	220	197	23	11.7%	856	786	70	8.9%
Welcome Centers	60	53	7	13.2%	251	235	16	6.8%
Heat, Light and Power	57	56	1	1.8%	238	245	(7)	-2.9%
Bank and Credit Card Fees	291	196	95	48.5%	1,210	978	232	23.7%
Rentals	35	40	(5)	-12.5%	66	115	(49)	-42.6%
E-ZPass Processing Fees	561	605	(44)	-7.3%	1,044	2,458	(1,414)	-57.5%
Transponder Expense	42	117	(75)	-64.1%	257	281	(24)	-8.5%
Depreciation and Amortization	2,007	1,839	168	9.1%	8,029	7,287	742	10.2%
Total Operating Expenses	5,835	5,658	177	3.1%	27,930	28,475	(545)	-1.9%
Operating Income	5,975	5,972	3	0.1%	22,311	22,367	(56)	-0.3%
<u>NON-OPERATING REVENUES (EXPENSES)</u>								
Investment Income	114	21	93	442.9%	249	129	120	93.0%
Welcome Center Revenue	74	65	9	13.8%	295	258	37	14.3%
Facility Sustainment Reserve	15	14	1	7.1%	67	63	4	6.3%
Build America Bonds Subsidy	243	243	(0)	-0.1%	973	973	-	0.0%
Miscellaneous Income	1	1	0	17.1%	11	79	(68)	-86.1%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	-	-	-	0.0%
Interest on Bonds and Note	(829)	(1,118)	289	-25.8%	(4,903)	(4,613)	(290)	6.3%
Miscellaneous Expense	(1)	(1)	-	0.0%	(6)	(24)	18	-75.0%
Local Non-Operating Expenses	(1,183)	-	(1,183)	100.0%	(1,183)	-	(1,183)	100.0%
Total Non-operating Revenues (Expenses)	(1,566)	(775)	(791)	102.1%	(4,497)	(3,135)	(1,362)	43.4%
Change in Net Position Before Capital Contributions	4,409	5,197	(788)	-15.2%	17,814	19,232	(1,418)	-7.4%
Capital Contributions	-	-	-	0.0%	-	-	-	0.0%
Change in Net Position	4,409	5,197	(788)	-15.2%	17,814	19,232	(1,418)	-7.4%
<i>Net Position -July 1/Oct 1</i>	643,695	608,486	35,209	5.8%	632,290	594,451	37,839	6.4%
<i>Net Position -October 31</i>	\$ 648,104	\$ 613,683	34,421	5.6%	\$ 650,104	613,683	\$ 36,421	5.9%