

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 09-141  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 The Mortgage Authority LLC, and )  
 )  
 7 Gustavo Martin Reyes, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause against Respondent The Mortgage  
 12 Authority LLC ("Respondent Mortgage Authority") and Respondent Gustavo  
 13 Martin Reyes ("Respondent Reyes") on January 28, 2010 via U.S. Certified  
 14 Mail Return Receipt requested. The Order to Show Cause was returned to the  
 15 Department on February 10, 2010 and the Commissioner took service on March  
 16 11, 2010. The Respondents had thirty (30) days from March 11, 2010 to  
 17 request a hearing or reach a settlement with the Department. The Respondents  
 18 failed to request a hearing or reach a settlement with the Department on or  
 19 before April 10, 2010 (which is thirty days from March 11, 2010) as required  
 20 to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on April 11, 2010;  
 24 2. The allegations contained in the January 28, 2010 Order to Show Cause  
 25 are hereby deemed true;

- 1 3. Respondent Mortgage Authority shall immediately pay to the Department  
2 an administrative fine for one (1) violation of RSA Chapter 397-A in  
3 the amount of \$2,500.00;
- 4 4. Respondent Reyes shall immediately pay to the Department an  
5 administrative fine for two (2) violations of RSA Chapter 397-A in the  
6 amount of \$5,000.00;
- 7 5. Respondent Mortgage Authority shall immediately pay to Consumer A (by  
8 mailing payment to the Department) \$4,959.52 for a refund;
- 9 6. Each of the above named Respondents shall be jointly and severally  
10 liable; and
- 11 7. Respondent Mortgage Authority's license is hereby revoked.

12  
13 SIGNED,

14  
15 Dated: 06/17/10

/s/ Robert Fleury for  
16 PETER C. HILDRETH  
17 BANK COMMISSIONER  
18  
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