

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 09-128
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 C L and M, Inc. (a/k/a Commercial)
)
 7 Project Loan Servicing), and Donald E.)
)
 8 Dodge,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued a Cease and Desist Order ("Order") against Respondent
 13 C L and M, Inc. (a/k/a Commercial Project Loan Servicing) ("Respondent C L
 14 and M") and Respondent Donald E. Dodge ("Respondent Dodge") (collectively
 15 hereinafter "Respondents") on November 13, 2009 via U.S. Certified Mail
 16 Return Receipt requested. The Respondents received and signed for the Order
 17 on January 15, 2010. The Respondents had thirty (30) days from January 15,
 18 2010 to request a hearing or reach a settlement with the Department. The
 19 Respondents failed to request a hearing or reach a settlement with the
 20 Department on or before February 14, 2010 (which is thirty days from January
 21 15, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on February 16, 2009;
 25 2. The allegations contained in the November 13, 2009 Cease and Desist

1 are hereby deemed true;

2 3. Respondent C L and M shall immediately pay to the Department an
3 administrative fine for four (4) violations of RSA Chapter 397-B in
4 the amount of \$10,000.00;

5 4. Respondent Dodge shall immediately pay to the Department an
6 administrative fine for four (4) violations of RSA Chapter 397-B in
7 the amount of \$10,000.00;

8 5. Respondents shall immediately pay any and all rescission, restitution
9 or disgorgement of profits (including those monies related to
10 Consumers A, B, C and D);

11 6. Each of the above named Respondents shall be jointly and severally
12 liable;

13 7. Respondent C L and M is hereby barred from registration; and

14 8. Respondent Dodge is hereby barred from licensure.

15
16 SIGNED,

17
18 Dated: 03/11/10

19 /s/
PETER C. HILDRETH
BANK COMMISSIONER