

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 09-102  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Alumni Mortgage LLC, and Michael )  
 )  
 7 Michaelis, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause against Respondent Alumni  
 12 Mortgage LLC ("Respondent Alumni Mortgage") and Respondent Michael Michaelis  
 13 ("Respondent Michaelis") on January 28, 2010 via U.S. Certified Mail Return  
 14 Receipt requested. The Order to Show Cause was returned to the Department  
 15 on March 8, 2010 and the Commissioner took service on March 11, 2010. The  
 16 Respondents had thirty (30) days from March 11, 2010 to request a hearing or  
 17 reach a settlement with the Department. The Respondents failed to request a  
 18 hearing or reach a settlement with the Department on or before April 10,  
 19 2010 (which is thirty days from March 11, 2010) as required to avoid  
 20 Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on April 11, 2010;  
 24 2. The allegations contained in the January 28, 2010 Order to Show Cause  
 25 are hereby deemed true;

- 1 3. Respondent Alumni Mortgage shall immediately pay to the Department an  
2 administrative fine for one (1) violation of RSA Chapter 397-A in the  
3 amount of \$2,500.00;
- 4 4. Respondent Michaelis shall immediately pay to the Department an  
5 administrative fine for two (2) violations of RSA Chapter 397-A in the  
6 amount of \$5,000.00;
- 7 5. Respondent Alumni Mortgage shall immediately pay to the Department the  
8 outstanding exam invoice totaling \$3,281.55;
- 9 6. Each of the above named Respondents shall be jointly and severally  
10 liable; and
- 11 7. Respondent Alumni Mortgage's license is hereby revoked.

12  
13 SIGNED,

14  
15 Dated: 06/17/10

/s/ Robert Fleury for  
PETER C. HILDRETH  
BANK COMMISSIONER