

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 09-061
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Universal Mortgage Group, LLC (d/b/a)
)
 7 Ballard Financial), and Christopher M.)
)
 8 Ballard,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against Respondent
 13 Universal Mortgage Group, LLC d/b/a Ballard Financial ("Respondent Ballard
 14 Financial") and Respondent Christopher M. Ballard ("Respondent Ballard")
 15 (collectively hereinafter "Respondents") on June 24, 2009 via U.S. Certified
 16 Mail Return Receipt requested. The Respondents received and signed for the
 17 Order on June 30, 2009. The Respondents had thirty (30) days from June 30,
 18 2009 to request a hearing or reach a settlement with the Department. The
 19 Respondents signed a pay plan on August 10, 2009 to pay the outstanding
 20 \$5,042.42 examination invoice, wherein the amount would be paid in five (5)
 21 monthly installments as follows: four (4) payments of \$1,008.48 per month
 22 and the final payment of \$1,008.50. The Respondents paid \$1,008.48 on
 23 August 21, 2009, \$1,008.50 on September 14, 2009, \$1,008.48 on October 16,
 24 2009, and \$1,008.48 on November 16, 2009. No other payments have been made
 25 to date.

1 It is hereby ORDERED, that:

- 2 1. By operation of law, a default judgment was entered against
- 3 Respondents on April 29, 2010;
- 4 2. The allegations contained in the June 24, 2009 Order to Show Cause are
- 5 hereby deemed true;
- 6 3. Respondent Ballard Financial shall immediately pay to the Department
- 7 an administrative fine for a violation of RSA Chapter 397-A in the
- 8 amount of \$2,500.00;
- 9 4. Respondent Ballard shall immediately pay to the Department an
- 10 administrative fine for a violation of RSA Chapter 397-A in the amount
- 11 of \$2,500.00;
- 12 5. Respondent Ballard Financial shall immediately pay to the Department
- 13 the remaining unpaid portion of the December 24, 2007 examination
- 14 invoice, which is currently \$1,008.48;
- 15 6. Each of the above named Respondents shall be jointly and severally
- 16 liable; and
- 17 7. Respondent Ballard Financial's license is hereby revoked.

18
19 SIGNED,

20
21 Dated: 04/30/10

21 _____
22 /s/
23 PETER C. HILDRETH
24 BANK COMMISSIONER
25