

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 09-019  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 UST Mortgage Company (d/b/a UST )  
 )  
 7 Mortgage Company Inc), and Donald A. )  
 )  
 8 Bressoud, )  
 )  
 9 Respondents )  
 )

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department  
 12 ("Department") issued an Order to Show Cause ("Order") against the  
 13 Respondents UST Mortgage Company (d/b/a UST Mortgage Company Inc)  
 14 ("Respondent UST Mortgage") and Donald A. Bressoud ("Respondent Bressoud")  
 15 on January 30, 2009 via U.S. Certified Mail Return Receipt requested. The  
 16 Order was returned to the Department as "Attempted, Not Known, Returned to  
 17 Sender."

18 The Commissioner accepted service of the Order on behalf of the above  
 19 named Respondents on March 24, 2009. The Respondents had thirty (30) days  
 20 from March 24, 2009 to request a hearing or reach a settlement with the  
 21 Department. The Respondents failed to request a hearing or reach a  
 22 settlement with the Department on or before April 23, 2009 (which is thirty  
 23 days from March 24, 2009) as required to avoid Default.

24 It is hereby ORDERED, that:

- 25 1. By operation of law, a default judgment was entered against

1 Respondents on April 24, 2009;

2 2. The allegations contained in the Order hereby deemed true;

3 3. Respondent UST Mortgage shall immediately pay to the Department an  
4 administrative fine in the amount of \$2,500.00;

5 4. Respondent Bressoud shall immediately pay to the Department an  
6 administrative fine in the amount of \$2,500.00;

7 5. Respondents shall immediately pay to the Department the outstanding  
8 examination invoice totaling \$500.00;

9 6. Each of the above named Respondents shall be jointly and severally  
10 liable for the amounts in Paragraph 3 through 5 above; and

11 7. Respondent UST Mortgage's license is hereby revoked.

12  
13 SIGNED,

14  
15 Dated: 05/12/09

16 /s/  
17 PETER C. HILDRETH  
18 BANK COMMISSIONER  
19  
20  
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25