

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-391
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Cross Country Lenders, LLC, James F.)
)
 7 Dawes, and Geoffrey Chadwick,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against the
 12 Respondents Cross Country Lenders, LLC ("Respondent Cross Country Lenders"),
 13 James F. Dawes ("Respondent Dawes") and Geoffrey Chadwick ("Respondent
 14 Chadwick") on January 7, 2009 via U.S. Certified Mail Return Receipt
 15 requested. The Order was returned to the Department as "Moved, Left No
 16 Address."

17 The Commissioner accepted service of the Order on behalf of the above
 18 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 19 from March 3, 2009 to request a hearing or reach a settlement with the
 20 Department. The Respondents failed to request a hearing or reach a
 21 settlement with the Department on or before April 2, 2009 (which is thirty
 22 days from March 3, 2009) as required to avoid Default.

23 It is hereby ORDERED, that:

- 24 1. By operation of law, a default judgment was entered against
 25 Respondents on April 3, 2009;

- 1 2. The allegations contained in the Order hereby deemed true;
- 2 3. Respondent Cross Country Lenders shall immediately pay to the
- 3 Department an administrative fine in the amount of \$2,500.00;
- 4 4. Respondent Dawes shall immediately pay to the Department an
- 5 administrative fine in the amount of \$5,000.00;
- 6 5. Respondent Chadwick shall immediately pay to the Department an
- 7 administrative fine in the amount of \$5,000.00;
- 8 6. Respondents shall immediately pay to the Department the outstanding
- 9 examination invoice totaling \$500.00;
- 10 7. Each of the above named Respondents shall be jointly and severally
- 11 liable for the amounts in Paragraph 3 through 6 above; and
- 12 8. Respondent Cross Country Lenders' license is hereby revoked.

13

14 SIGNED,

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16 Dated: 05/12/09

16 /s/

17 PETER C. HILDRETH

18 BANK COMMISSIONER

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