

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 08-337  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Trump Mortgage, LLC, and Eugene J. )  
 )  
 7 Ridings, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent  
 12 Trump Mortgage, LLC ("Respondent Trump Mortgage") and Respondent Eugene J.  
 13 Ridings ("Respondent Ridings") (collectively hereinafter "Respondents") on  
 14 July 14, 2009 via U.S. Certified Mail Return Receipt requested. The  
 15 Respondents received and signed for the Order on July 18, 2009. The  
 16 Respondents had thirty (30) days from July 18, 2009 to request a hearing or  
 17 reach a settlement with the Department. The Respondents failed to request a  
 18 hearing or reach a settlement with the Department on or before August 17,  
 19 2009 (which is thirty days from July 18, 2009) as required to avoid Default.

20 It is hereby ORDERED, that:

- 21 1. By operation of law, a default judgment was entered against  
 22 Respondents on August 18, 2009;  
 23 2. The allegations contained in the July 14, 2009 Order to Show Cause are  
 24 hereby deemed true;

- 1 3. Respondent Trump Mortgage shall immediately pay to the Department an  
2 administrative fine for a violation of RSA Chapter 397-A in the amount  
3 of \$2,500.00;
- 4 4. Respondent Ridings shall immediately pay to the Department an  
5 administrative fine for two (2) violations of RSA Chapter 397-A in the  
6 amount of \$5,000.00;
- 7 5. Respondent Trump Mortgage shall immediately pay to the Department the  
8 outstanding exam invoice totaling \$900.00;
- 9 6. Each of the above named Respondents shall be jointly and severally  
10 liable; and
- 11 7. Respondent Trump Mortgage's license is hereby revoked.

12  
13 SIGNED,

14  
15 Dated: 10/21/09

16 /s/  
17 PETER C. HILDRETH  
18 BANK COMMISSIONER  
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