

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-326
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Epic Mortgage Company Inc, and Bernard)
)
 7 Twomey,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause against the Respondents Epic
 12 Mortgage Company Inc ("Respondent Epic Mortgage") and Bernard Twomey
 13 ("Respondent Twomey") on June 5, 2009 via U.S. Certified Mail Return Receipt
 14 requested. The Order to Show Cause was returned to the Department on June
 15 15, 2009 and the Commissioner took service on June 18, 2009. The
 16 Respondents had thirty (30) days from June 18, 2009 to request a hearing or
 17 reach a settlement with the Department. The Respondents failed to request a
 18 hearing or reach a settlement with the Department on or before July 18, 2009
 19 (which is thirty days from June 18, 2009) as required to avoid Default.

20 It is hereby ORDERED, that:

- 21 1. By operation of law, a default judgment was entered against
 22 Respondents on July 19, 2009;
 23 2. The allegations contained in the June 5, 2009 Order to Show Cause are
 24 hereby deemed true;

- 1 3. Respondent Epic Mortgage shall immediately pay to the Department an
2 administrative fine for a violation of RSA Chapter 397-A in the amount
3 of \$2,500.00;
- 4 4. Respondent Twomey shall immediately pay to the Department an
5 administrative fine for two violations of RSA Chapter 397-A in the
6 amount of \$5,000.00;
- 7 5. Respondent Epic Mortgage shall immediately pay to the Department the
8 outstanding exam invoice totaling \$500.00;
- 9 6. Each of the above named Respondents shall be jointly and severally
10 liable; and
- 11 7. Respondent Epic Mortgage's license is hereby revoked.

12
13 SIGNED,

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15 Dated: 09/29/09

16 /s/
17 PETER C. HILDRETH
18 BANK COMMISSIONER
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