

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-319
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Sterling Coast to Coast Financial)
)
 7 Group Inc, James J. Neylan, and)
)
 8 Suzanne Neylan,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against Respondent
 13 Sterling Coast to Coast Financial Group Inc ("Respondent Sterling Coast to
 14 Coast"), Respondent James J. Neylan ("Respondent Mr. Neylan") and Respondent
 15 Suzanne Neylan ("Respondent Ms. Neylan") (collectively hereinafter
 16 "Respondents") on January 15, 2009 via U.S. Certified Mail Return Receipt
 17 requested. The Respondents received and signed for the Order on January 26,
 18 2009. The Respondents had thirty (30) days from January 26, 2009 to request
 19 a hearing or reach a settlement with the Department. The Respondents signed
 20 a pay plan on March 3, 2009 to pay the \$700.00 owed, wherein a \$100.00
 21 payment would be initially and immediately paid, and the balance would be
 22 paid in six (6) monthly installments of \$100.00 per month. The Respondents
 23 paid \$100.00 on March 26, 2009. No other payments have been made to date.

24 It is hereby ORDERED, that:

- 25 1. By operation of law, a default judgment was entered against

1 Respondents on May 1, 2009;

2 2. The allegations contained in the January 15, 2009 Order to Show Cause
3 are hereby deemed true;

4 3. Respondent Sterling Coast to Coast shall immediately pay to the
5 Department an administrative fine for two (2) violations of RSA
6 Chapter 397-A in the amount of \$5,000.00;

7 4. Respondent Mr. Neylan shall immediately pay to the Department an
8 administrative fine for three (3) violations of RSA Chapter 397-A in
9 the amount of \$7,500.00;

10 5. Respondent Ms. Neylan shall immediately pay to the Department an
11 administrative fine for three (3) violations of RSA Chapter 397-A in
12 the amount of \$7,500.00;

13 6. Respondent Sterling Coast to Coast shall immediately pay to the
14 Department the outstanding exam invoice totaling \$500.00;

15 7. Respondent Sterling Coast to Coast shall immediately pay the remaining
16 balance due of \$100.00 for the late filing of the financial statement;

17 8. Each of the above named Respondents shall be jointly and severally
18 liable; and

19 9. Respondent Sterling Coast to Coast's license is hereby revoked.
20

21 SIGNED,

22
23 Dated: 01/19/10

24 /s/
PETER C. HILDRETH
BANK COMMISSIONER