

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-281
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Arc Financial, Inc., and Kathy Ives,)
)
 7 Respondents)
)

8 Default Judgment

9 The Commissioner of the New Hampshire Banking Department
 10 ("Department") issued an Order to Show Cause ("Order") against the
 11 Respondents Arc Financial, Inc. ("Respondent Arc Financial") and Kathy Ives
 12 ("Respondent Ives") on January 22, 2009 via U.S. Certified Mail Return
 13 Receipt requested. The Order was returned to the Department as "Not
 14 Deliverable, Unable to Forward."

15 The Commissioner accepted service of the Order on behalf of the above
 16 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 17 from March 3, 2009 to request a hearing or reach a settlement with the
 18 Department. The Respondents failed to request a hearing or reach a
 19 settlement with the Department on or before April 2, 2009 (which is thirty
 20 days from March 3, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on April 3, 2009;
 24 2. The allegations contained in the Order hereby deemed true;
 25 3. Respondent Arc Financial, Inc. shall immediately pay to the Department
 an administrative fine in the amount of \$5,000.00;

