

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-272
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Southcoast Mortgage & Investment)
)
 7 Corporation, and Paul Matos,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 Southcoast Mortgage & Investment Corporation ("Respondent Southcoast
 13 Mortgage") and Respondent Paul Matos ("Respondent Matos") (collectively
 14 hereinafter "Respondents") on June 8, 2009 via U.S. Certified Mail Return
 15 Receipt requested. The Respondents received and signed for the Order on
 16 June 13, 2009. The Respondents had thirty (30) days from June 13, 2009 to
 17 request a hearing or reach a settlement with the Department. The Respondents
 18 failed to request a hearing or reach a settlement with the Department on or
 19 before July 13, 2009 (which is thirty days from June 13, 2009) as required
 20 to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on July 14, 2009;
 24 2. The allegations contained in the June 8, 2009 Order to Show Cause are
 25 hereby deemed true;

- 1 3. Respondent Southcoast Mortgage shall immediately pay to the Department
2 an administrative fine for two (2) violations of RSA Chapter 397-A in
3 the amount of \$5,000.00;
- 4 4. Respondent Matos shall immediately pay to the Department an
5 administrative fine for three (3) violations of RSA Chapter 397-A in
6 the amount of \$7,500.00;
- 7 5. Respondent Southcoast Mortgage shall immediately pay to the Department
8 the outstanding exam invoice totaling \$500.00;
- 9 6. Respondent Southcoast Mortgage shall immediately pay to the Department
10 \$75.00 for the late filing of the annual report; and
- 11 7. Each of the above named Respondents shall be jointly and severally
12 liable.

13
14 SIGNED,

15
16 Dated: 11/02/09

/s/
PETER C. HILDRETH
BANK COMMISSIONER