

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-258
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Equity Advantage, LLC, and Terrence)
)
 7 Turanick,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 Equity Advantage, LLC ("Respondent Equity Advantage") and Respondent
 13 Terrence Turanick ("Respondent Turanick") (collectively hereinafter
 14 "Respondents") on June 10, 2009 via U.S. Certified Mail Return Receipt
 15 requested. The Order to Show Cause was returned to the Department on June
 16 22, 2009 and the Commissioner took service on June 23, 2009. The
 17 Respondents had thirty (30) days from June 23, 2009 to request a hearing or
 18 reach a settlement with the Department. The Respondents failed to request a
 19 hearing or reach a settlement with the Department on or before July 23, 2009
 20 (which is thirty days from July 23, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on July 24, 2009;
 24 2. The allegations contained in the June 10, 2009 Order to Show Cause are
 25 hereby deemed true;

