

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-253
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Moreland Lending Corporation, and)
)
 7 Stephen T. Moreland, III,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause against the Respondents
 12 Moreland Lending Corporation ("Respondent Moreland Lending") and Stephen T.
 13 Moreland, III ("Respondent Moreland") on September 9, 2009 via U.S.
 14 Certified Mail Return Receipt requested. The Order to Show Cause was
 15 returned to the Department on October 1, 2009 and the Commissioner took
 16 service on October 12, 2009. The Respondents had thirty (30) days from
 17 October 12, 2009 to request a hearing or reach a settlement with the
 18 Department. The Respondents failed to request a hearing or reach a
 19 settlement with the Department on or before November 11, 2009 (which is
 20 thirty days from October 12, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on November 12, 2009;
 24 2. The allegations contained in the September 9, 2009 Order to Show Cause
 25 are hereby deemed true;

