

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-247
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Star One Funding Inc, and Kelly G.)
)
 7 Mulholland,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause against Respondent Star One
 12 Funding Inc ("Respondent Star One") and Respondent Kelly G. Mulholland
 13 ("Respondent Mulholland") on September 15, 2009 via U.S. Certified Mail
 14 Return Receipt requested. The Order to Show Cause was returned to the
 15 Department on September 21, 2009 and the Commissioner took service on
 16 October 12, 2009. The Respondents had thirty (30) days from October 12,
 17 2009 to request a hearing or reach a settlement with the Department. The
 18 Respondents failed to request a hearing or reach a settlement with the
 19 Department on or before November 11, 2009 (which is thirty days from October
 20 12, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on November 12, 2009;
 24 2. The allegations contained in the September 15, 2009 Order to Show
 25 Cause are hereby deemed true;

- 1 3. Respondent Star One shall immediately pay to the Department an
2 administrative fine for three (3) violations of RSA Chapter 397-A in
3 the amount of \$7,500.00;
- 4 4. Respondent Mulholland shall immediately pay to the Department an
5 administrative fine for four (4) violations of RSA Chapter 397-A in
6 the amount of \$10,000.00;
- 7 5. Respondent Star One shall immediately pay to the Department the
8 outstanding exam invoice totaling \$1,100.00;
- 9 6. Respondent Star One shall immediately pay to the Department \$2,500.00
10 for failing to file the financial statement;
- 11 7. Respondent Star One shall immediately pay to the Department \$150.00
12 for the late filing of the annual report;
- 13 8. Each of the above named Respondents shall be jointly and severally
14 liable; and
- 15 9. Respondent Star One's license is hereby revoked.

16
17 SIGNED,

18
19 Dated: 12/16/09

20 /s/
PETER C. HILDRETH
BANK COMMISSIONER