

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 08-136  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Clearlight Mortgage Corp., and John T. )  
 )  
 7 Michael, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause against the Respondent  
 12 Clearlight Mortgage Corp. ("Respondent Clearlight Mortgage") and Respondent  
 13 John T. Michael ("Respondent Michael") on June 1, 2009 via U.S. Certified  
 14 Mail Return Receipt requested. The Order to Show Cause was returned to the  
 15 Department on June 6, 2009 and the Commissioner took service on June 10,  
 16 2009. The Respondents had thirty (30) days from June 10, 2009 to request a  
 17 hearing or reach a settlement with the Department. The Respondents failed  
 18 to request a hearing or reach a settlement with the Department on or before  
 19 July 10, 2009 (which is thirty days from June 10, 2009) as required to avoid  
 20 Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on July 11, 2009;  
 24 2. The allegations contained in the June 1, 2009 Order to Show Cause are  
 25 hereby deemed true;

- 1 3. Respondent Clearlight Mortgage shall immediately pay to the Department  
2 an administrative fine for two (2) violations of RSA Chapter 397-A in  
3 the amount of \$5,000.00;
- 4 4. Respondent Michael shall immediately pay to the Department an  
5 administrative fine for two violations of RSA Chapter 397-A in the  
6 amount of \$7,500.00;
- 7 5. Respondent Clearlight Mortgage shall immediately pay to the Department  
8 the outstanding exam invoice totaling \$3,515.00;
- 9 6. Respondent Clearlight Mortgage shall immediately pay to the Department  
10 \$2,500.00 for failing to file the annual report;
- 11 7. Each of the above named Respondents shall be jointly and severally  
12 liable; and
- 13 8. Respondent Clearlight Mortgage's license is hereby revoked.

14  
15 SIGNED,

16  
17 Dated: 11/02/09

18 /s/  
19 PETER C. HILDRETH  
20 BANK COMMISSIONER  
21  
22  
23  
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25