

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-118
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 LightStar Mortgage LLC, and Basilo)
)
 7 Colon,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against the
 12 Respondents LightStar Mortgage LLC ("Respondent LightStar Mortgage") and
 13 Basilo Colon ("Respondent Colon") on January 13, 2009 via U.S. Certified
 14 Mail Return Receipt requested. The Order was returned to the Department as
 15 "Unable to Forward."

16 The Commissioner accepted service of the Order on behalf of the above
 17 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 18 from March 3, 2009 to request a hearing or reach a settlement with the
 19 Department. The Respondents failed to request a hearing or reach a
 20 settlement with the Department on or before April 2, 2009 (which is thirty
 21 days from March 3, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on April 3, 2009; and
 25 2. The allegations contained in the Order hereby deemed true; and

- 1 3. Respondent LightStar Mortgage shall immediately pay to the Department
2 an administrative fine in the amount of \$5,000.00;
- 3 4. Respondent Basilo Colon shall immediately pay to the Department an
4 administrative fine in the amount of \$7,500.00;
- 5 5. Respondents shall immediately pay the Department the statutory sum of
6 \$2,500.00 for failing to file the 2007 Annual Report;
- 7 6. Respondents shall immediately pay to the Department the outstanding
8 examination invoice totaling \$3,135.00;
- 9 7. Each of the above named Respondents shall be jointly and severally
10 liable for the amounts in Paragraph 3 through 6 above; and
- 11 8. Respondent LightStar Mortgage's license is hereby revoked.

12
13 SIGNED,

14
15 Dated: 05/12/09

16 /s/
PETER C. HILDRETH
BANK COMMISSIONER