

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-046
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Summit Mortgage, LLC (d/b/a SMT)
)
 7 Mortgage), Richard S. Fedele, Richard)
)
 8 L. Bready, and Peter Rothschild,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against the
 13 Respondents Summit Mortgage, LLC (d/b/a SMT Mortgage) ("Respondent Summit
 14 Mortgage"), Richard S. Fedele ("Respondent Fedele"), Richard L. Bready
 15 ("Respondent Bready") and Peter Rothschild ("Respondent Rothschild") on
 16 January 2, 2009 via U.S. Certified Mail Return Receipt requested. The Order
 17 was returned to the Department as "Moved Left No Address, Unable to
 18 Forward."

19 The Commissioner accepted service of the Order on behalf of the above
 20 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 21 from March 3, 2009 to request a hearing or reach a settlement with the
 22 Department. The Respondents failed to request a hearing or reach a
 23 settlement with the Department on or before April 2, 2009 (which is thirty
 24 days from March 3, 2009) as required to avoid Default.

