

1 State of New Hampshire Banking Department

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3 In re the Matter of:) Case No.: No. 08-031
)
 4 New Hampshire Banking Department,) Order for Default Judgment
)
 5 Petitioner,)
)
 6 and)
)
 7 SouthCoast Mortgage & Investment)
)
 8 Corporation, and Paul Matos,)
)
 9 Respondents)
)

10
11 Default Judgment

12 The Commissioner issued an Order to Show Cause against the Respondents
13 on February 14, 2008. The Respondent received and signed for the Order on
14 February 21, 2008. The Respondents failed to request a hearing or reach a
15 settlement with the Department within thirty days as required to avoid
16 Default.

17 It is hereby ORDERED, that:

- 18 1. By operation of law, default judgment was entered against Respondents
19 on March 23, 2008; and
- 20 2. The allegations contained in the Order to Show Cause dated February 14,
21 2008 are deemed true; and
- 22 3. Each named Respondent shall immediately pay to the Department
23 administrative fines for violation of Chapter 397-A (\$2,500.00) for a
24 total of \$5,000.00; and
- 25 4. Respondent SouthCoast shall immediately pay to the Department a
statutory fine in the amount of \$7,530.00; and

