

1 State of New Hampshire Banking Department

2 In re the Matter of: ) Case No.: 07-291  
 )  
 3 State of New Hampshire Banking )  
 )  
 4 Department, ) Order to Show Cause  
 )  
 5 Petitioner, )  
 )  
 6 and ) Motion to Dismiss  
 )  
 7 Arco Federal Mortgage, Inc., and Arnold )  
 )  
 8 Silva, )  
 )  
 9 Respondents )  
 )

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11 MOTION TO DISMISS

12 Now comes Maryam Torben Desfosses, on behalf of Petitioner in the above  
13 captioned case, and moves to dismiss the penalties in the Order to Show Cause  
14 ("Order") in this matter and states as follows:

- 15 1. The above Respondents were properly served with the Order in this  
 16 matter on or about February 23, 2009.
- 17 2. Since the advent of the Order, the above named Respondents have paid  
 18 the outstanding invoice for examination, which served as the  
 19 underlying allegation of the Order.
- 20 3. Based on the above factors and as a sign of good faith and  
 21 administrative efficiency, the Petitioner has waived the outstanding  
 22 fine of \$275.00 for the late filing of the financial statement and the  
 23 outstanding statutory amount of \$2,500.00 for failing to file the 2007  
 24 Annual Report.
- 25 4. Based on the above factors and as a sign of good faith and

