

1 State of New Hampshire Banking Department

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3 In re the Matter of: ) Case No.: 07-188  
 )  
 4 State of New Hampshire Banking )  
 ) Cease and Desist Order  
 5 Department, )  
 )  
 6 and ) Consent Order  
 )  
 7 Realistic Financial LLC, Paul Koroma )  
 )  
 8 and Dusuba Koroma, )  
 )  
 9 Respondent (s) )  
 )  
 10 )  
 )

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11  
12 CONSENT ORDER

13 I. For purposes of settling the above-referenced matter, among other  
14 things, the New Hampshire Banking Department (hereinafter referred to  
15 as "the Department") and Respondents Realistic Financial LLC and Paul  
16 Koroma (hereinafter referred to as "Respondent Realistic" and  
"Respondent Koroma", respectively or Respondents collectively), do  
hereby enter this Agreement and stipulate to the following:

- 17 1. Respondent Realistic was never licensed to conduct mortgage  
18 brokering in New Hampshire by the Department.
- 19 2. The Department and Respondents agree that Respondent Realistic  
20 was subject to licensure as a result of activities conducted by  
21 Respondents and others as alleged in the staff petition of July  
22 18, 2007 in this same cause.
- 23 3. The Respondents acknowledge that only licensed mortgage brokers  
24 and bankers may collect fees for their services pursuant to RSA  
25 397-A:16.

1           4. The Respondents do not admit that they have committed any  
2           violation of New Hampshire Banking Laws or Regulations but wishes  
3           to avoid further formal process.

4  
5   II. For purposes of amicably resolving and closing the above-referenced  
6   matters the Respondent agrees to the following terms and conditions and the  
7   Department accepts the same:

- 8       1. The Respondents agree that they have voluntarily entered into this  
9       Agreement without reliance upon any discussions between the  
10      Department and Respondents, without promise of a benefit of any kind  
11      (other than concessions contained in this Agreement), and without  
12      threats, force, intimidation, or coercion of any kind. The  
13      Respondents further acknowledge their understanding of the nature of  
14      the offenses stated above, including the penalties provided by law.
- 15      2. The Respondents agree to waive any and all rights to a hearing and  
16      appeal thereof.
- 17      3. The Respondents agree that they will not deny the factual basis for  
18      this Agreement to which they have stipulated above and will not give  
19      conflicting statements about such facts or their involvement in the  
20      stipulated facts.
- 21      4. The Respondents agree that all terms of this Agreement are  
22      contractual and none is a mere recital.
- 23      5. The Respondents agree they are subject to an administrative penalty  
24      of \$10,000.00.
- 25      6. The Department agrees to waive the penalty on receipt of Respondents  
    compliance with its further agreements herein.
7. Respondents consent to having the Cease and Desist Order being made  
    permanent against Realistic Financial LLC.
8. Respondents shall repay directly to consumers all fees or  
    commissions collected from New Hampshire consumers for any loans  
    closed by Respondents while acting in an unlicensed capacity within  
    12 months of this agreement's execution by the Commissioner with at  
    least half of said reimbursements occurring by the end of the third  
    month. Such fees collectively total \$19,561.80.
9. Respondents shall provide an accounting of said payments to the  
    Department every third month to include cancelled checks.

1        10. Respondents and the Petitioner agree to dismiss Dusuba Koroma from  
2            this action.

3        11. Respondents acknowledge they are jointly and severally liable for  
4            all payments referenced herein.

5        12. The Respondents acknowledge that failure to make payment as agreed  
6            above will result in imposition of the suspended fine, further  
7            administrative fines, and possible criminal liability.

8        This Agreement represents the complete and final resolution of, and discharge  
9        of any basis for any civil or administrative proceeding by the Department  
10       against the Respondents for violations arising as a result of or in  
11       connection with any actions or omissions by the Respondents through the date  
12       of this Order as it applies to unlicensed activity; provided, however, this  
13       release does not apply to facts not known by the Department or not otherwise  
14       provided by the Respondents to the Department as of the date of this Order  
15       nor to actions for Restitution under RSA 383:10-d. The Department expressly  
16       reserves its right to pursue any administrative or civil action or remedy  
17       available to it should the Respondents breach this Agreement or in the future  
18       violate the Act or rules and orders promulgated thereunder.

1 **WHEREFORE**, based on the foregoing, we have set our hands to this Agreement,  
2 with it taking effect upon the signature of Peter C. Hildreth, Bank  
3 Commissioner.

4 Recommended this 31st day of August, 2007 by

5 \_\_\_\_\_  
6 /s/

7 James Shepard, Staff Attorney, Banking Department

8 Executed this \_\_\_\_ day of \_\_\_\_\_, 2007.

9 \_\_\_\_\_  
10 /s/

11 Paul Koroma, as representative for Respondents.

12 **SO ORDERED,**

13 Entered this 31st day of August, 2007.

14 \_\_\_\_\_  
15 /s/

16 Peter C. Hildreth,  
17 Bank Commissioner

18 **NOTE: VIOLATION OF A CEASE AND DESIST ORDER IS A CRIMINAL**  
19 **OFFENSE.**