

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-168
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Global Financial Resources, LLC (d/b/a)
)
 7 Infinite Global Financial Resources),)
)
 8 and Charles J. Foti,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause against Respondent Global
 13 Financial Resources, LLC (d/b/a Infinite Global Financial Resources)
 14 ("Respondent Global Financial") and Respondent Charles J. Foti ("Respondent
 15 Foti") (collectively hereinafter "Respondents") on July 7, 2009 via U.S.
 16 Certified Mail Return Receipt requested. The Order to Show Cause was
 17 returned to the Department on August 17, 2009 and the Commissioner took
 18 service on August 25, 2009. The Respondents had thirty (30) days from August
 19 26, 2009 to request a hearing or reach a settlement with the Department.
 20 The Respondents failed to request a hearing or reach a settlement with the
 21 Department on or before September 25, 2009 (which is thirty days from August
 22 26, 2009) as required to avoid Default.

23 It is hereby ORDERED, that:

- 24 1. By operation of law, a default judgment was entered against
 25 Respondents on September 25, 2009; and

- 1 2. The allegations contained in the January July 9, 2009 Order to Show
2 Cause are hereby deemed true; and
- 3 3. Respondent Global Financial shall immediately pay to the Department an
4 administrative fine for a violation of RSA Chapter 397-A in the amount
5 of \$2,500.00; and
- 6 4. Respondent Foti shall immediately pay to the Department an
7 administrative fine for two (2) violations of RSA Chapter 397-A in the
8 amount of \$5,000.00; and
- 9 5. Respondent Global Financial shall immediately pay to the Department
10 the outstanding examination invoice totaling \$1,035.00;
- 11 6. Each of the above named Respondents shall be jointly and severally
12 liable; and
- 13 7. Respondent Global Financial's license is hereby revoked.

14
15 SIGNED,

16
17 Dated: 10/05/09

18 /s/
19 PETER C. HILDRETH
20 BANK COMMISSIONER
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