

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 07-155  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Low.com, Inc., Oversee.net, Inc., Fred )  
 )  
 7 W. Hsu, Sam Aidun, and Lawrence C. Ng, )  
 )  
 8 Respondents )  
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 9 )  
 )

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11 Default Judgment

12 The Commissioner of the New Hampshire Banking Department  
 13 ("Department") issued an Order to Show Cause against the Respondent Low.com,  
 14 Inc. ("Respondent Low.com"), Respondent Oversee.net, Inc. ("Respondent  
 15 Oversee.net"), Respondent Fred W. Hsu ("Respondent Hsu"), Respondent Sam  
 16 Aidun ("Respondent Aidun"), and Respondent Lawrence C. Ng ("Respondent Ng")  
 17 on December 31, 2008 via U.S. Certified Mail Return Receipt requested. The  
 18 Respondents received and signed for the Order on January 5, 2009. The  
 19 Respondents had thirty (30) days from January 5, 2009 to request a hearing  
 20 or reach a settlement with the Department. The Respondents failed to  
 21 request a hearing or reach a settlement with the Department on or before  
 22 February 4, 2009 (which is thirty days from January 5, 2009) as required to  
 23 avoid Default.

24 It is hereby ORDERED, that:

- 25 1. By operation of law, a default judgment was entered against

1 Respondents on February 5, 2009;

2 2. The allegations contained in the December 31, 2008 Order to Show Cause  
3 are hereby deemed true;

4 3. Respondent Low.com shall immediately pay to the Department an  
5 administrative fine for three (3) violations of RSA Chapter 397-A in  
6 the amount of \$7,500.00;

7 4. Respondent Oversee.net shall immediately pay to the Department an  
8 administrative fine for three (3) violations of RSA Chapter 397-A in  
9 the amount of \$7,500.00;

10 5. Respondent Hsu shall immediately pay to the Department an  
11 administrative fine for nine (9) violations of RSA Chapter 397-A in  
12 the amount of \$22,500.00;

13 6. Respondent Aidun shall immediately pay to the Department an  
14 administrative fine for nine (9) violations of RSA Chapter 397-A in  
15 the amount of \$22,500.00;

16 7. Respondent Ng shall immediately pay to the Department an  
17 administrative fine for nine (9) violations of RSA Chapter 397-A in  
18 the amount of \$22,500.00;

19 8. Respondents shall immediately pay to the Department the outstanding  
20 amount of \$2,500.00 for failing to file the 2007 Annual Report;

21 9. Respondents shall immediately pay to the Department the outstanding  
22 exam invoice totaling \$500.00;

23 10. Each of the above named Respondents shall be jointly and severally  
24 liable; and

25 11. Respondent Low.com's license is hereby revoked.

