

1 State of New Hampshire Banking Department

2 In re the Matter of:) Case No.: 07-146
)
 3 State of New Hampshire Banking)
) Order to Show Cause
 4 Department,)
)
 5 Petitioner,) Motion of Hearing Counsel
)
 6 and)
)
 7 Freedom Funding Group, Inc.) November 28, 2007
)
 8 Respondent)
)

9
10 Proposed Findings of Fact and Rulings of Law

11 Now comes James Shepard, Hearings Counsel in the above referenced matter and
12 moves that the presiding officer:

- 13
- 14 1. Find as fact that Respondent was properly served notice of their
15 opportunity for hearing on this matter and the consequences of
16 default.
 - 17 2. Find as fact that Freedom Funding Group Inc. is licensed by the
18 Department and subject to its jurisdiction.
 - 19 3. Find as fact all remaining allegations contained in the staff petition
20 submitted on November 13, 2007 in support of the Order to Show Cause
21 in this matter.
 - 22 4. Find as fact that Respondents committed 2 violations as alleged in
23 the staff petition.
 - 24 5. Make a ruling of law that Respondents violated RSA 397-A:12 by
25 failing to facilitate an examination.

1 6. Make a ruling of law that Respondents violated RSA 397-A:13 by
2 failing to submit a financial statement.

3
4 Movant therefore respectfully suggests the following attached order as
5 appropriate, lawful, and in the public interest

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7 Respectfully submitted,

8
9 /S/
10 James Shepard
11 Hearings Counsel

1 State of New Hampshire Banking Department

2 In re the Matter of:) Case No.: 07-146
)
 3 State of New Hampshire Banking)
) Order of the Commissioner
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)
 5 Petitioner,)
)
 6 and)
)
 7 Freedom Funding Group, Inc.)
)
 8 Respondent)
)

9
 10 The above captioned matter having been duly noticed for hearing and the
 11 Respondent having defaulted and Hearings Counsel having submitted proposed
 12 findings of fact and rulings of law the Presiding Officer hereby recommends the
 Commissioner:

- 13 FIND as fact all requested findings of fact; and
- 14 RULE in favor of all requested rulings of law; and
- 15 ORDER Respondent Freedom Funding Group Inc.'s license to be revoked; and
- 16 ORDER Respondent Freedom Funding Group Inc. to pay an administrative
- 17 penalty in the amount of \$5,000.00; and
- 18 ORDER Respondent Freedom Funding Group Inc. to pay a statutory penalty
- 19 for non-submission of the financial statement in the amount of \$2,500.00.

20 Recommended this 28th day of November, 2007 by

21 /S/
 22 Maryam Torben-Desfosses
 23 Presiding Officer

24 SO ORDERED,

25 /S/
 Peter C. Hildreth
 Bank Commissioner

11/28/07
 Date