

1 State of New Hampshire Banking Department

2

3 In re the Matter of: ) Case No.: No. 07-070  
 )  
 4 Banking Department, ) Order of License Denial  
 )  
 5 and )  
 )  
 6 Nations Trust Mortgage, )  
 )  
 7 Respondent )  
 )  
 8 )  
 )  
 9 )  
 )

---

10

11 Order of License Denial

12

13 Background

14 Respondent applied for a Mortgage Broker license under RSA 397-A on  
15 October 17, 2006. As a result of various deficiencies the application is not  
16 complete as of the date of this order.

17 During the pendency of the license application the New Hampshire  
18 Banking Department (herein after the "Department") received information which  
19 indicates the applicant does not warrant the public's confidence and the  
20 issuance of a license for reasons including but not limited to:

- 21 1. Gave false information on the MU1 form as to principals of the  
 22 applicant in that an individual or individuals exist in the  
 23 company who, given his/their apparent position(s) and  
 24 duty(ies), should have been disclosed on the MU1 form and  
 25 filed an MU2 form to enable to the department to investigate  
 his/their background.
2. Fails to meet the experience requirement of RSA 397-A:5.

1 3. Included in an email sent to the Department a threat of  
2 physical violence directed toward a member of the licensing  
3 staff of the Department.

4 4. Has committed other violations of Banking Laws and  
5 Regulations.

6 **Jurisdiction and Applicable Law:**

7 The Department pursuant to RSA 397-A:2 has jurisdiction over any entity  
8 which engages in the business of a making or brokering loans secured by real  
9 property located in the state of New Hampshire.

10 Pursuant to RSA 397-A:5 the commissioner shall determine whether the  
11 applicant's financial resources, experience, personnel, and record of past or  
12 proposed conduct warrant the public's confidence and the issuance of a  
13 license.

14 Pursuant to RSA 397-A:17 the commissioner may deny a license if he  
15 determines the applicant either knowingly or negligently violates any portion  
16 of Chapter 397-A.

17 **ORDER**

18 It is hereby ORDERED, that:

- 19 1. Nations Trust Mortgage's application for licensure as a  
20 mortgage broker is denied based on the Applicant's failure to  
21 comply with state law and Department regulations; and  
22 2. Nations Trust Mortgage's application for licensure as a  
23 mortgage broker is denied based on the Applicant's failure to  
24 warrant the public confidence and issuance of a license.

25 SIGNED,

Dated: 6/1/07

/S/  
PETER C. HILDRETH  
BANK COMMISSIONER

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**Right to Appeal:**

The Applicant may appeal a license decision in accordance with RSA 541-A and the rules of the commissioner adopted thereunder.