

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-050
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Merit Financial, Inc.,)
)
 7 Respondent)
)

8 Default Judgment

9 The Commissioner of the New Hampshire Banking Department
 10 ("Department") issued an Order to Show Cause against the Respondent Merit
 11 Financial, Inc. ("Respondent Merit Financial") on March 20, 2007 via U.S.
 12 Certified Mail Return Receipt requested. The Order to Show Cause was
 13 returned to the Department on April 12, 2007 and the Commissioner took
 14 service on May 7, 2007. The Respondents had thirty (30) days from May 7,
 15 2007 to request a hearing or reach a settlement with the Department. The
 16 Respondents failed to request a hearing or reach a settlement with the
 17 Department on or before June 6, 2007 (which is thirty days from May 7, 2007)
 18 as required to avoid Default.

19 It is hereby ORDERED, that:

- 20 1. By operation of law, a default judgment was entered against
 21 Respondents on June 7, 2007;
 22 2. The allegations contained in the March 20, 2007 Order to Show Cause
 23 are hereby deemed true;

