

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 06-196
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Old Yankee Mortgage LLC, and Dennis R.)
)
 7 Avard,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause against the Respondents Old
 12 Yankee Mortgage LLC ("Respondent Old Yankee Mortgage") and Dennis R. Avard
 13 ("Respondent Avard") on June 11, 2009 via U.S. Certified Mail Return Receipt
 14 requested. The Order to Show Cause was returned to the Department on July
 15 13, 2009 and the Commissioner took service on August 25, 2009. The
 16 Respondents had thirty (30) days from August 25, 2009 to request a hearing
 17 or reach a settlement with the Department. The Respondents failed to
 18 request a hearing or reach a settlement with the Department on or before
 19 September 24, 2009 (which is thirty days from August 25, 2009) as required
 20 to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on September 24, 2009;
 24 2. The allegations contained in the June 11, 2009 Order to Show Cause are
 25 hereby deemed true;

- 1 3. Respondent Old Yankee Mortgage shall immediately pay to the Department
2 an administrative fine for a violation of RSA Chapter 397-A in the
3 amount of \$2,500.00; and
- 4 4. Respondent Avard shall immediately pay to the Department an
5 administrative fine for a violation of RSA Chapter 397-A in the amount
6 of \$2,500.00; and
- 7 5. Respondent Old Yankee Mortgage shall immediately pay to the Department
8 the outstanding exam invoice totaling \$421.00;
- 9 6. Each of the above named Respondents shall be jointly and severally
10 liable; and
- 11 7. Respondent Old Yankee Mortgage's license is hereby revoked.

12
13 SIGNED,

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15 Dated: 09/25/09

16 /s/
17 PETER C. HILDRETH
18 BANK COMMISSIONER
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