

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 06-127  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Managed Investments Inc (d/b/a Tani )  
 )  
 7 and Associates), and Kip Tani, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause ("Order") against the  
 12 Respondents Managed Investments Inc (d/b/a Tani and Associates) ("Respondent  
 13 Managed Investments") and Kip Tani ("Respondent Tani") on January 13, 2009  
 14 via U.S. Certified Mail Return Receipt requested. The Order was returned to  
 15 the Department as "Not Deliverable, Unable to Forward."

16 The Commissioner accepted service of the Order on behalf of the above  
 17 named Respondents on March 3, 2009. The Respondents had thirty (30) days  
 18 from March 3, 2009 to request a hearing or reach a settlement with the  
 19 Department. The Respondents failed to request a hearing or reach a  
 20 settlement with the Department on or before April 2, 2009 (which is thirty  
 21 days from March 3, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against  
 24 Respondents on April 3, 2009;  
 25 2. The allegations contained in the Order hereby deemed true;

- 1 3. Respondent Managed Investments shall immediately pay to the Department  
2 an administrative fine in the amount of \$17,500.00;
- 3 4. Respondent Tani shall immediately pay to the Department an  
4 administrative fine in the amount of \$22,500.00;
- 5 5. Respondents shall immediately pay to the Department the statutory sum  
6 of \$350.00 for the late filing of the financial statement;
- 7 6. Respondents shall immediately pay to the Department the statutory sum  
8 of \$1,725.00 for the late filing of the 2004 annual report;
- 9 7. Respondents shall immediately pay to the Department the statutory sum  
10 of \$2,500.00 for failing to file the 2005 annual report;
- 11 8. Respondents shall immediately pay to the Department the outstanding  
12 examination invoice totaling \$757.80;
- 13 9. Each of the above named Respondents shall be jointly and severally  
14 liable for the amounts in Paragraph 3 through 8 above; and
- 15 10. Respondent Managed Investment's license is hereby revoked.

16  
17 SIGNED,

18  
19 Dated: 05/12/09

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20 /s/  
PETER C. HILDRETH  
BANK COMMISSIONER