

1 State of New Hampshire Banking Department

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3 In re the Matter of: ) Case No.: No. 06-084  
 )  
 4 New Hampshire Banking Department, ) Order for Default Judgment  
 )  
 5 Petitioner, )  
 )  
 6 and )  
 )  
 7 ARC Financial, Inc., )  
 )  
 8 Respondent )  
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11 Default Judgment

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13 The Commissioner issued an Order to Show Cause against the Respondent  
14 on January 31, 2007. The Respondent failed to request a hearing or reach a  
15 settlement with the Department within thirty days as required to avoid  
16 Default.

17 It is hereby ORDERED, that:

- 18 1. Default is entered against Respondent for failure to request a hearing  
 on the Order to Show Cause dated January 31, 2007.
- 19 2. The allegations contained in the Order to Show Cause dated January 31,  
 20 2007 are deemed true; and
- 21 3. The Respondent shall immediately pay to the Department an  
 22 administrative fine for violation of Chapter 397-A (\$2,500.00); and
- 23 4. The Respondent shall immediately pay to the consumer damages in the  
 amount of \$1,138.00 which represents fees paid to the Respondent.
- 24 5. The Respondent shall immediately pay to the consumer damages in the  
 25 amount of \$6,538.00 which represents pre-payment penalties.
6. The Respondent's license is revoked.

