

**STATE OF NEW HAMPSHIRE
BANKING DEPARTMENT**

In The Matter of: Career Bridge Inc d/b/a Career Bridge

Case No. 17-175

CONSENT ORDER

The State of New Hampshire Banking Department (“Department”), acting in agreement with the respondent, Career Bridge Inc d/b/a Career Bridge (“Career Bridge”), finds and orders as follows:

Jurisdiction

Pursuant to RSA 399-A:2, I, the New Hampshire Banking Department (“Department”) is charged with regulating persons that “engage in the business of a small loan lender” in New Hampshire. Pursuant to RSA 399-A:13, I, the Department is authorized to examine the business affairs of any licensee or non-licensee small loan lender to determine compliance with RSA 399-A.

Background

Career Bridge is a Florida corporation with a principal office location in Maitland, Florida, and an unlicensed small loan lender. Pursuant to its authority under 399-A:13, I and VII, the Department, through the Consumer Credit Division, conducted an investigation of Career Bridge.

Through its investigation, the Department determined that in 2016, Career Bridge conducted unlicensed small loan lender activity by providing small loans to three (3) New Hampshire consumers in violation of RSA 399-A:2, I. Career Bridge no longer provides its

financing program and Career Bridge fully cooperated with the Department regarding its unlicensed activity.

Acknowledgments

WHEREAS, Career Bridge makes the following acknowledgements:

1. Career Bridge voluntarily enters into and signs this Consent Order without reliance upon any discussions between the Department and Career Bridge, without the promise of a benefit of any kind (other than the concessions contained in this Consent Order), and without threats, force, intimidation or coercion of any kind.
2. Career Bridge understands the nature of the allegations set forth herein and that they constitute grounds for potential sanctions, as provided by law.
3. Career Bridge acknowledges, understands, and agrees that it has the right to notice and an adjudicatory hearing to contest the matters set forth herein, including any appeal, and hereby waives those rights. Career Bridge further acknowledges it waives the filing of any civil actions related to this matter.
4. Career Bridge understands that its action in entering this Consent Order is a final act and not subject to reconsideration or judicial review or appeal.
5. Career Bridge represents and warrants that it has all the necessary rights, powers and abilities to carry out the terms of this Consent Order.
6. Career Bridge acknowledges that the Department is relying upon Career Bridge's representations and warranties stated herein in making its determinations in this matter.
7. Career Bridge acknowledges that this Consent Order may be revoked and the Department may pursue any and all remedies available under the law against Career

Bridge if the Department later learns that Career Bridge knowingly or willfully withheld information from the Department.

8. This Consent Order is binding on all heirs, assigns and successors in interest.

Order

Pursuant to RSA 399-A:20, VI, the Bank Commissioner (“Commissioner”) finds this action necessary or appropriate to the public interest or the protection of consumers and consistent with the purposes fairly intended by the policy and provisions of RSA Chapter 399-A. Additionally, the Commissioner finds that Career Bridge violated RSA 399-A:2, I by serving as a small loan lender without a license. Accordingly, the Commissioner orders as follows:

1. Career Bridge shall refund a total of \$390.56 in finance charges and late fees as follows. Career Bridge shall provide a copy of the cancelled checks to the Department :
 - a. Consumer A: \$195.28; and
 - b. Consumer B: \$195.28.
2. Career Bridge shall remit an administrative fine in the amount of \$500. The payment shall be made contemporaneously with Career Bridge’s execution of this Consent Order, by bank check made payable to the “State of New Hampshire.”
3. Failure by Career Bridge to comply with any portion of this Consent Order shall constitute a separate and sufficient basis for administrative action, up to and including license revocation and monetary penalties.
4. This Order fully resolves this matter and the Commissioner will not take further action against Career Bridge for the allegations presented herein. However, the Department may take enforcement action against Career Bridge for any violation of

this Consent Order or the matters underlying its entry, if the Commissioner determines that compliance with the terms of this Order are not being observed or if any representation made by Career Bridge and reflected herein is subsequently discovered to be untrue.

5. This Consent Order shall become final when issued.

Recommended by:

_____/s/_____
Maryam Torben Desfosses
Hearings Examiner
New Hampshire Banking Department

Nov 30, 2017
Date

_____/s/_____
John W. Long
Chief Executive Officer & President
Career Bridge Inc
d/b/a Career Bridge

12/13/17
Date

SO ORDERED.

_____/s/_____
Gerald H. Little
Bank Commissioner
New Hampshire Banking Department

12/27/17
Date