

**STATE OF NEW HAMPSHIRE  
BANKING DEPARTMENT**

In The Matter of: Ride Today Acceptance LLC  
Case No. 15-237

**CONSENT ORDER**

**WHEREAS**, pursuant to RSA 361-A, the New Hampshire Banking Department (“Department”) is charged with regulating persons that “engage in the business of a sales finance company” in New Hampshire.

**WHEREAS**, pursuant to RSA 361-A:6-a, the Department is authorized to examine the business affairs of any licensee or non-licensee sales finance company to determine compliance with the RSA 361-A.

**WHEREAS**, Ride Today Acceptance LLC (“Ride Today”) is a Massachusetts company registered with the New Hampshire Secretary of State as a foreign limited liability company, and New Hampshire Sales Finance Company license applicant.

**WHEREAS**, pursuant to its authority under RSA 361-A:2, II(a) and RSA 361-A:5, VIII, the Department, through the Consumer Credit Division, conducted an investigation of Ride Today.

**WHEREAS**, through its investigation, the Department found that:

1. The Department determined that Ride Today conducted unlicensed sales finance company activity; and
2. Ride Today entered into retail installment contracts with seven (7) New Hampshire consumers without a New Hampshire Sales Finance Company license.

3. Ride Today shall refund a total of \$1,355.60 in interest and fees for the following New Hampshire consumers:

Consumer A: \$252.00    Consumer E: \$178.02

Consumer B: \$168.74    Consumer F: \$425.63

Consumer C: \$141.75    Consumer G: \$117.68

Consumer D: \$71.78

**WHEREAS**, Ride Today makes the following acknowledgements:

1. Ride Today hereby acknowledges that were an administrative hearing to be held in this matter, the Department would introduce evidence demonstrating that Ride Today violated RSA 361-A.
2. Ride Today voluntarily enters into and signs this Consent Order without reliance upon any discussions between the Department and Ride Today, without the promise of a benefit of any kind (other than the concessions contained in this Consent Order), and without threats, force, intimidation or coercion of any kind.
3. The conduct described above, if proven, would constitute violations of state law, which could result in penalties pursuant to RSA 361-A:11, V.
4. Ride Today understands the nature of the allegations set forth herein and that they constitute grounds for potential sanctions, as provided by law.
5. Ride Today acknowledges, understands, and agrees that it has the right to notice and an adjudicatory hearing to contest the matters set forth herein, including any appeal, and hereby waives those rights. Ride Today further acknowledges it waives the filing of any civil actions related to this matter.
6. Ride Today understands that its action in entering this Consent Order is a final act

and not subject to reconsideration or judicial review or appeal.

7. Ride Today represents and warrants that it has all the necessary rights, powers and abilities to carry out the terms of this Consent Order.
8. Ride Today acknowledges that the Department is relying upon Ride Today's representations and warranties stated herein in making its determinations in this matter.
9. Ride Today acknowledges that this Consent Order may be revoked and the Department may pursue any and all remedies available under the law against Ride Today if the Department later learns that Ride Today knowingly or willfully withheld information from the Department.
10. This Consent Order is binding on all heirs, assigns and successors in interest.

**WHEREAS**, Ride Today consents to the Department imposing the following sanctions:

1. Ride Today shall pay \$1,355.60 in restitution to the 7 consumers listed above, which shall be payable contemporaneously with Ride Today's execution of this Consent Order. Each check shall be accompanied by a letter containing the following language: "This refund check is being sent to you pursuant to a public consent order that Ride Today Acceptance LLC entered into with the New Hampshire Banking Department. You may find a copy of this public consent order at the Department's website by searching for Case No. 15-237 in Enforcement Orders. For further questions, please contact the New Hampshire Banking Department at (603) 271-3561." Ride Today shall provide copies of all cancelled (cashed) checks to the Department. Should any refund check require escheatment, Ride Today shall contact the Department for further instructions.

2. Ride Today shall remit an administrative fine in the amount of \$350 to resolve the Department's allegations presented herein regarding Ride Today having conducted unlicensed sales finance company activity, which Ride Today shall remit contemporaneously with its execution of this Consent Order. The check shall be bank check or guaranteed funds made payable to "State of New Hampshire."
3. Failure by Ride Today to comply with any portion of this Consent Order shall constitute a separate and sufficient basis for administrative action, up to and including license revocation and monetary penalties.

**NOW THEREFORE**, the Commissioner of the New Hampshire Banking Department enters the following ORDER:

1. The sanctions set forth above are hereby entered;
2. Pursuant to RSA 361-A:5, VI, the Commissioner finds this action necessary or appropriate to the public interest or the protection of consumers and consistent with the purposes fairly intended by the policy and provisions of this title;
3. This Order fully resolves this matter and the Commissioner will not take further action against Ride Today for the allegations presented herein, provided that the Department may take enforcement action against Ride Today for any violation of this Consent Order or the matters underlying its entry, if the Commissioner determines that compliance with the terms of this Order are not being observed or if any representation made by Ride Today and reflected herein is subsequently discovered to be untrue;
4. Nothing herein is intended to alter any future statutory or regulatory requirements of licensure and the allegations set forth above may be fully taken into account by the

