

**STATE OF NEW HAMPSHIRE**

**BANKING DEPARTMENT**

In re James S. Kudalis

Case No. 13-413

**ENTRY OF DEFAULT JUDGMENT**

Now comes the State of New Hampshire Banking Department (the “Department”) and the Deputy Bank Commissioner (the “Deputy Commissioner”) entering a default judgment on the Order to Show Cause (“Order”) against Respondent James S. Kudalis (“Respondent”). On December 12, 2014, the Department issued the Order against Respondent via U.S. Certified Mail First Class, Return Receipt Requested. Respondent accepted delivery of the Order on December 16, 2014.

Respondent failed to request a hearing or reach a settlement with the Department on or before January 15, 2015 as required to avoid Default.

Therefore, by operation of law, a default judgment is entered against Respondent on January 16, 2014. The allegations contained in the December 12, 2014 Order are hereby deemed true. Respondent shall pay an administrative fine in the amount of \$2,500.00 for knowingly or negligently violating RSA Chapter 397-A. Respondent’s New Hampshire Mortgage Loan Originator license is hereby revoked.

**RECOMMENDED by:**

01/21/2015  
Date

/s/  
Emelia A.S. Galdieri  
N.H. Bar #19840  
Hearings Examiner  
State of New Hampshire  
Banking Department

**ORDERED by:**

01/21/15  
Date

/s/  
Ingrid E. White  
Deputy Bank Commissioner  
State of New Hampshire  
Banking Department

**CERTIFICATE OF SERVICE**

I, Emelia A.S. Galdieri, hereby certify that on 01/22/15, a copy of this Order for Default Judgment was sent to the following parties via U.S. Certified Mail First Class:

James S. Kudalis  
6B Sargent Ave.  
Nashua, NH 03064

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/s/  
Emelia A.S. Galdieri  
N.H. Bar #19840  
Hearings Examiner  
State of New Hampshire  
Banking Department