

In re: Joro Resources LLC
(d/b/a Idealgelt.com and
d/b/a Loren R. Cook & Associates, Ltd., LLP)
Case No.: 13-255

ORDER FOR DEFAULT JUDGMENT ("ORDER")

The Commissioner of the New Hampshire Banking Department ("Department") issued the July 23, 2014 Order to Cease and Desist ("Order") against Respondent Joro Resources LLC (d/b/a Idealgelt.com and d/b/a Loren R. Cook & Associates, Ltd., LLP) ("Respondent") on July 30, 2014 via Certified Mail.

Respondent was served the Order at two different Houston, Texas addresses. The Order served at one Houston, Texas address was returned to the Department on August 11, 2014 with the new address located at the second location in Houston, Texas.

The Respondent received the Order on August 4, 2014. The Respondent failed to request a hearing or reach a settlement with the Department on or before September 3, 2014 (which is thirty days from the August 4, 2014 delivery date) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondent on September 4, 2014;

In re: Joro Resources LLC
(d/b/a Idealgelt.com and d/b/a Loren R. Cook & Associates, Ltd., LLP)
Case No.:13-255

2. The allegations contained in the July 23, 2014 Order are hereby deemed true; and
3. Respondent shall immediately pay to the Department an administrative fine in the amount of \$2,500.00 for one (1) violation of RSA 399-A:2,I; and
4. Respondent shall immediately pay to the Department an administrative fine in the amount of \$2,500.00 for one (1) violation of RSA 399-A:10,II; and
5. Respondent shall immediately pay \$510.00 in restitution to Consumer A for Loans #1 and #2; and
6. Respondent shall immediately pay any additional profits to Consumer A for Loan #3.

RESPECTFULLY SUBMITTED BY:

Dated: 09/25/14

/s/
MARYAM TORBEN DESFOSSES
HEARINGS EXAMINER

SO ORDERED:

Dated: 09/25/14

/s/
INGRID E. WHITE
DEPUTY BANK COMMISSIONER