

In re Cash Web USA

Case No. 12-447

**Entry of Default Judgment**

Now comes the State of New Hampshire Banking Department (the “Department”) entering a default judgment on the Order to Cease and Desist against the respondent, Cash Web USA.

On June 12, 2013, the Bank Commissioner ordered the respondent to: “cease and desist from violating RSA Chapter 399-A and any rules or order under RSA Chapter 399-A”; (2) “disgorge any finance charges, delinquency charges, or collection charges associated with the . . . consumers’ accounts”; (3) pay “an administrative fine of \$2, 500 for knowingly or negligently violating RSA 399-A:2, I when it engaged in the business of making a small loan or payday loan to Consumer A without first obtaining a license from the Department”; (4) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it engaged in the business of making a small loan or payday loan to Consumer B without first obtaining a license from the Department.” In re Cash Web USA, No 12-447 (Order to Cease and Desist June 12, 2013).

The Order to Cease and Desist included a Notice of Right to a Hearing which stated that “if the respondent ‘fails to request a hearing within 30 calendar days of receipt of such order, then such person shall likewise be deemed in default, and the order shall, on the thirty-first day, become permanent, and shall remain in full force and effect until and unless later modified or vacated by the commissioner, for good cause shown.’”



