

In re the Matter of:)	Case No.: 12-389
)	
State of New Hampshire Banking)	
)	
Department,)	
)	
Petitioner,)	Order to Show Cause
)	
and)	
)	
Allegro Funding Corp. (d/b/a AFC)	
)	
Mortgage Company), and Michael)	
)	
Vint,)	
)	
Respondents)	
)	
)	

NOTICE OF ORDER TO SHOW CAUSE ("ORDER")

1. This Order commences an adjudicative proceeding under the provisions of RSA Chapter 397-A (including RSA 397-A:17,I and II, and RSA 397-A:20,IV) and RSA Chapter 541-A.
2. The Commissioner may impose administrative penalties of up to \$2,500.00 for each violation. RSA 397-A:21,IV and V.

RESPONDENTS

3. Allegro Funding Corp. (d/b/a AFC Mortgage Company) ("Respondent Allegro") was a corporation duly incorporated in the State of California as LMU Financial, Inc. on November 30, 2005, with the most recent principal office location in St. Johns,

Florida. Respondent Allegro was a licensed Mortgage Broker with the New Hampshire Banking Department ("Department") from May 3, 2006 until its license expired on December 31, 2011. Respondent Allegro originally registered with the New Hampshire Secretary of State on January 23, 2006 with the registration of the d/b/a AFC Mortgage Company on January 25, 2008 and was administratively dissolved on August 1, 2011. Respondent Allegro is a "Person." RSA 397-A:1,XVIII.

4. Michael Vint ("Respondent Vint") was the 100% owner, Chief Financial Officer, President, Vice-President and Secretary of Respondent Allegro. Respondent Vint was a Control person (RSA 397-A:21,V-a), a Principal (RSA 397-A:1,XIX), a Direct Owner (RSA 397-A:1 VI-a), and a Person (RSA 397-A:1,XVIII).
5. The above-named Respondents are hereinafter collectively known as "Respondents."

RIGHT TO REQUEST A HEARING

6. Respondents have a right to request a hearing on this Order. A hearing shall be held not later than ten (10) days after the Commissioner receives the Respondent's written request for a hearing. Respondents may request a hearing and waive the ten (10) day hearing requirement. The hearing shall comply with RSA

Chapter 541-A. RSA 397-A:17.

7. If any person fails to request a hearing within thirty (30) days of receiving this Order, then such person shall be deemed in default, and the Order shall, on the thirty-first (31st) day, become permanent, all allegations may be deemed true, and shall remain in full force and effect until modified or vacated by the Commissioner for good cause shown. RSA 397-A:17,I.
8. A default may result in administrative fines as described in Paragraph 2 above.

STATEMENT OF ALLEGATIONS

9. On December 31, 2011, Allegro Funding Corp.'s New Hampshire Mortgage Broker license expired.
10. On January 19, 2012, the Department's Licensing Division sent correspondence to Respondent Allegro regarding the license expiration process (completion of license expiration form, publication and filing the annual report).
11. On March 5, 2012, the Department sent a reminder letter via U.S. Certified Mail regarding the license expiration process.
12. On April 4, 2012, the Department's Licensing Division sent electronic mail to Respondent Allegro regarding license expiration.

desist; and

- d. Pursuant to RSA 397-A:17,I, if any Respondent fails to respond to this Order and/or defaults then all facts as alleged herein are deemed as true.

17. **Accordingly, it is hereby ORDERED that:**

- a. Respondents shall show cause why an administrative fine of up to a maximum of \$2,500.00 per violation (as indicated in Counts below) should not be imposed as follows:

(1). Respondent Allegro:

Violation #1: Failure to Properly Surrender Mortgage Broker license (RSA 397-A:10-a,I) - 1 Count;

Violation #2: Failure to File the Annual Report (RSA 397-A:13,I) - 1 Count;

(2). Respondent Vint (as Control Person, Direct Owner, and Principal):

Violation #1: Failure to Properly Surrender Mortgage Broker license (RSA 397-A:10-a,I) - 1 Count;

Violation #2: Failure to File the Annual Report (RSA 397-A:13,I) - 1 Count;

- b. Nothing in this Order:

(1). shall prevent the Department from taking any further administrative and legal action as necessary under New Hampshire law; and

(2). shall prevent the New Hampshire Office of the Attorney General from bringing an action against the above named Respondents in any New Hampshire superior court, with or without prior administrative action by the Commissioner.

SO ORDERED.

/s/
RONALD A. WILBUR
BANK COMMISSIONER

Dated: 10/26/12